



PRIME INVESTMENTS HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 721)

ANNOUNCEMENT ON RETIREMENT OF DIRECTORS

The Board announces that Ms. Chiu Kam Hing, Kathy, Ms. Ho Chiu King, Pansy and Mr. Wu Shenbin retired by rotation respectively as executive Directors of the Company in accordance with the Articles of the Company and the resolution in respect of their re-election was not passed by the shareholders of the Company as ordinary resolutions at the conclusion of its AGM held on 13 January 2006.

The board (the “**Board**”) of Directors of Prime Investments Holdings Limited (the “**Company**”) announces that Ms. Chiu Kam Hing, Kathy (“**Ms. Chiu**”), Ms. Ho Chiu King, Pansy (“**Ms. Ho**”) and Mr. Wu Shenbin (“**Mr. Wu**”) retired by rotation respectively as directors (the “**Directors**”) of the Company in accordance with the articles of association (the “**Articles**”) of the Company at the conclusion of its annual general meeting (the “**AGM**”) held on 13 January 2006.

At the AGM, Ms. Chiu, Ms. Ho and Mr. Wu, being eligible, offered themselves for re-election but the respective resolutions in relation to their re-election was not passed by the shareholders of the Company as ordinary resolutions. The retired Directors and the Board are not aware of any matter relating to the retirement of Ms. Chiu, Ms. Ho and Mr. Wu that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board extends its appreciation to Ms. Chiu, Ms. Ho and Mr. Wu for their past contribution to the Company during their tenure of office.

By order of the Board
Prime Investments Holdings Limited
Ms. Wang Wen Xia
Chief Executive Officer

Hong Kong, 16 January 2006

As at the date of this announcement, the Board comprises Mr. Lan Ning, Ms. Wang Wen Xia, Mr. Pong Po Lam, Paul being the Executive Directors, Dr. Chan Po Fun, Peter and Mr. Ding Xiaobin being the Non-Executive Directors and Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Gu Qiu Rong being the Independent Non-Executive Directors.

Please also refer to the published version of this announcement in The Standard.