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PRIME INVESTMENTS HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

DELAY IN DESPATCH OF CIRCULAR AND POSSIBLE VERY SUBSTANTIAL ACQUISITION

Reference is made to the Announcement. An application has been made to the Stock Exchange by the Company for the delay in despatch of the Circular to a date falling on or before 28 November 2008.

Reference is made to the Company's announcement dated 10 October 2008 (the "Announcement") in relation to a possible very substantial acquisition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

Delay in despatch of the Circular

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular (the "Circular") to Shareholders in relation to the possible very substantial acquisition within 21 days after publication of the Announcement, which is on or before 31 October 2008.

However, additional time is required by the Company and its auditors for the preparation of (i) the indebtedness statements, and (ii) the unaudited pro forma financial statements of the Group as enlarged by the possible very substantial acquisition. The Company has therefore applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules for an extension of time for despatch of the Circular from 31 October 2008 to a date falling on or before 28 November 2008.

By order of the Board
Prime Investments Holdings Limited
Wang Wen Xia
Chairman

Hong Kong, 29 October 2008

As at the date of this announcement, the executive Directors are Ms. Wang Wen Xia and Mr. Pong Po Lam, Paul, the non-executive Directors are Dr. Chan Po Fun, Peter, Mr. Ding Xiaobin, Mr. Fung Cheuk Nang Clement and Mr. Ma Jie and the independent non-executive Directors are Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Zeng Xianggao.