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## **CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED**

### **中國金融國際投資有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 721)

## **CHANGE OF AUDITOR**

The Board announces that it has received a letter from CCIF informing they would resign as auditor of the Group with effect from 20 December 2011. The Board proposes to appoint E&Y as the new auditor of the Group to fill the causal vacancy following the resignation of CCIF, in which is subject to the approval by the Shareholders at the SGM.

A circular containing further details of the Change of Auditor with a notice of the SGM and the form of proxy will be despatched to the Shareholders as soon as practicable.

The board of directors (the “**Board**”) of China Financial International Investments Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) announces that it has received a letter from CCIF CPA Limited (“**CCIF**”) informing they would resign as auditor of the Group with effect from 20 December 2011. The Board proposes to appoint Ernst & Young (“**E&Y**”) as the new auditor of the Group to fill the casual vacancy following the resignation of CCIF (the “**Change of Auditor**”). Pursuant to the bye-laws of the Company, such appointment has to be approved by the shareholders of the Company (the “**Shareholders**”) at the special general meeting of the Company (the “**SGM**”).

The reason for the Change of Auditor is due to the expansion of the Group, an international audit firm could obtain better international support and more auxiliary services to the Group to cope with its future business development. The Board is of the view that it would be in the best interests of the Company and the Shareholders as a whole to appoint E&Y as the new auditor of the Group with the resources and experience of E&Y.

CCIF has confirmed to the Company that there were no circumstances connected with its resignation which it considered should be brought to the attention of the Shareholders or creditors of the Company. The Board also confirms that there is no disagreement between the Company and CCIF and there are no circumstances in respect of the change of auditor which they consider should be brought to the attention of the Shareholders.

Accordingly, the Board proposes to seek the approval of the Shareholders by way of an ordinary resolution at the SGM to approve the Change of Auditor.

The Change of Auditor shall come into effect upon the passing of such ordinary resolution by the Shareholders at the SGM.

A circular containing further details of the Change of Auditor with a notice of the SGM and the form of proxy will be despatched to the Shareholders as soon as practicable.

By order of the Board  
**China Financial International Investments Limited**  
**Du Lin Dong**  
*Chairman*

Hong Kong, 30 December 2011

*As at the date of this announcement, the executive Directors are Mr. Du Lin Dong, Mr. Liu Baorui and Mr. Pong Po Lam Paul, the non-executive Directors are Mr. Ma Jie and Mr. Ding Xiaobin and the independent non-executive Directors are Professor Cheung Wai Bun Charles J.P., Mr. Wan Hongchun and Mr. Zeng Xianggao.*