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## Hopefluent Group Holdings Limited 合富輝煌集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 733)

## CLARIFICATION ANNOUNCEMENT AND UNUSUAL PRICE AND TRADING VOLUME

The Board makes this clarification announcement in response to recent press articles regarding the gross profit ratio of the Company's secondary real estate agency service operation.

The Board noted today's increases in the price and trading volume of the shares of the Company and, save as the interim results published by the Company on 22 September 2005, the Board is not aware of any reasons for such movement. The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

In response to a number of articles appearing in various newspapers today regarding the gross profit ratio of the Company's secondary real estate agency service operation, the board of directors (the "Board") of Hopefluent Group Holdings Limited (the "Company") makes this clarification announcement.

The Board confirms that the Company had held a press briefing on 22 September 2005 to announce the 2005 interim results of the Company. The Board wishes to clarify that when Mr. Fu Wai Chung ("Mr. Fu"), chairman of the Company, mentioned the increase of the gross profit ratio of the Company's secondary real estate agency service operation at the press briefing, he was not making a profit forecast of the Company. Mr. Fu was explaining that the Company had recently commenced the secondary real estate agency service operation and that it was the target of the Company to reach the gross profit ratio in the range of 15% to 20% once such operation had matured.

The Board also noted today's increases in the price and trading volume of the shares of the Company and, save as the interim results published by the Company on 22 September 2005, the Board is not aware of any reasons for such movement.

Save for the above, the Board further confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither was the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, is or may be of a price-sensitive nature.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
HOPEFLUENT GROUP HOLDINGS LIMITED
FU Wai Chung
Chairman

Hong Kong, 23 September 2005

As at the date of this announcement, the executive Directors are Mr. FU Wai Chung, Ms. NG Wan, Ms. FU Man and Mr. LO Yat Fung and the independent non-executive Directors are Mr. LAM King Pui, Mr. NG Keung and Mrs. WONG LAW Kwai Wah Karen.