



RICHE MULTI-MEDIA HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 764)

CLARIFICATION ANNOUNCEMENT

The Directors wish to clarify that the despatch date of the Circular will be postponed to 28 December 2004 and the Company will make a further announcement in relation to the revised expected timetable for the proposed subdivision of shares of the Company as soon as practicable.

Reference is made to the announcement (the “**Announcement**”) made by the Company in relation to the proposed subdivision of shares, change of board lot size and refreshment of scheme mandate limit under the share option scheme as published on 22 December 2004.

The directors (the “**Directors**”) of the Company noted that it was announced in the Announcement that the circular (the “**Circular**”) in relation to the proposed subdivision of shares, change of board lot size and refreshment of scheme mandate limit under the share option scheme will be despatched to the shareholders of the Company on 23 December 2004.

The Directors wish to clarify that the despatch date of the Circular will be postponed to 28 December 2004 and the Company will make a further announcement in relation to the revised expected timetable for the proposed subdivision of shares of the Company as soon as practicable.

As at the date of this announcement, the executive Directors are Mr Heung Wah Keung, Ms Chen Ming Yin, Tiffany, Mr Lei Hong Wai and the three independent non-executive Directors are Mr Lai Hok Lim, Mr Tang Chak Lam, Gilbert and Mr Ho Wai Chi, Paul.

By order of the Board
Riche Multi-Media Holdings Limited
Heung Wah Keung
Chairman

Hong Kong, 23 December 2004