



RICHE MULTI-MEDIA HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 764)

CHANGE OF DIRECTORSHIP

The Board is pleased to announce that Mr. Lien Wai Hung has been appointed as an independent non-executive Director with effect from 12 April 2005.

The Board also wishes to announce that with effect from 12 April 2005, Mr. Lai Hok Lim has resigned as an independent non-executive Director.

APPOINTMENT OF MR. LIEN WAI HUNG

The Board of Directors (the "Board") of the Company (the "Company") is pleased to announced that Mr. Lien Wai Hung ("**Mr. Lien**") be appointed as an independent non-executive Director and a member of audit committee of the Company with effect from 12 April 2005.

Mr. Lien Wai Hung aged 42, is a practicing solicitor in Hong Kong since 1997 and is a partner of Messrs. Chong & Partners, a firm of solicitors in Hong Kong. He graduated from the University of East London with a LLB Degree in the United Kingdom.

Mr. Lien does not hold any directorships in any members of the Company and any other listed companies in the past three years.

There is no service contract signed between Mr. Lien and the Company. Mr. Lien will have no fixed term of service with the Company and is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Bye-Laws of the Company. Mr. Lien will be entitled to a director's fee of HK\$120,000 per annum which is determined by the Board with reference to his duties and responsibilities with the Company. Mr. Lien meets the independence requirements set out in rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Mr. Lien has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Lien is not connected with the Directors, chief executive, substantial shareholders or controlling shareholders of the Company or its subsidiaries or any of their respective associates.

The Board is not aware that there are any other matters that need to be brought to the attention of holders of securities of the Company in respect of the appointment of Mr. Lien.

RESIGNATION OF MR. LAI HOK LIM

The Board also wishes to announce that, due to his personal reasons, Mr. Lai Hok Lim ("**Mr. Lai**") has resigned as an independent non-executive Director and a member of audit committee of the Company with effect from 12 April 2005. Mr. Lai confirms that he has no claim against the Company whatsoever whether in respect of fees, remuneration or compensation for the loss of office and that he is not in any disagreement with the Board and there is no other matter with respect to his resignation that requires to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Lai for his contribution to the Company during his term of services.

As at the date of this announcement the executive directors of the Company are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Mr. Lei Hong Wai and the independent non-executive directors of the Company are Mr. Lien Wai Hung, Mr. Tang Chak Lam, Gilbert and Mr. Ho Wai Chi, Paul.

By Order of the Board
Riche Multi-Media Holdings Limited
Heung Wah Keung
Chairman