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RICHE MULTI-MEDIA HOLDINGS LIMITED

豐采多媒體集團有限公司*

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors of the Company refer to the announcement made by it on 26 September, 2003.

The board of directors of the Company announces that on 5 December, 2003, Ernst & Young Corporate Finance Pte Ltd had instead been appointed as the lead manager to study the feasibility of the secondary listing of and a quotation for its shares on the Singapore Exchange Securities Trading Limited. This was a commercial decision based upon mutual agreement of the Company and the former lead manager.

This announcement is made pursuant to paragraph 2 of the Listing Agreement.

The board of directors of the Company refer to the announcement made by it on 26 September, 2003.

The board of directors of the Company announces that on 5 December, 2003, Ernst & Young Corporate Finance Pte Ltd had instead been appointed as lead manager to study the feasibility of the proposed secondary listing of and a quotation for its shares on the Singapore Exchange Securities Trading Limited ("Secondary Listing"). This was a commercial decision based upon mutual agreement of the Company and the former lead manager.

Shareholders of the Company should note that the proposed Secondary Listing may or may not proceed and is dependent on many factors and conditions, including the market conditions in Singapore. Moreover, listing approval by the Singapore Exchange Securities Trading Limited cannot be assured. Further announcement will be made if and when appropriate.

This announcement is made pursuant to paragraph 2 of the Listing Agreement.

By Order of the Board
Lei Hong Wai
Executive Director

Hong Kong, 11th December, 2003

* For identification purpose only