



Shimao Property Holdings Limited

世茂房地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 813)

DATE OF BOARD MEETING

The board of directors (the "Board") of Shimao Property Holdings Limited (the "Company") hereby announces that a meeting of the Board of the Company will be held on Monday, 21 April 2008 for the purpose of, among other matters, approving the final results of the Company and its subsidiaries for the year ended 31 December 2007 and considering the recommendation on the payment of a final dividend.

On behalf of the Board

Shimao Property Holdings Limited

Hui Wing Mau

Chairman

Hong Kong, 8 April 2008

As at the date of this announcement, the executive directors are Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason, Mr. Ip Wai Shing, Mr. Tang Ping Fai, Ms. Yao Li and Mr. Tung Chi Shing; and the independent non-executive directors are Ms. Kan Lai Kuen, Alice, Mr. Lu Hong Bing, Mr. Gu Yunchang and Mr. Lam Ching Kam.