



# SHIMAO PROPERTY HOLDINGS LIMITED

## 世茂房地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 813)

### VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 JUNE 2008

At the Annual General Meeting (the “AGM”) of Shimao Property Holdings Limited (the “Company”) held on 23 June 2008, poll voting was demanded by the Chairman of the AGM for voting on all proposed resolutions. All the ordinary resolutions set out in the notice of the AGM were duly approved and passed at the AGM. The poll results are as follows:

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1	To receive and adopt the audited consolidated financial statements together with the reports of the directors and the auditor of the Company for the year ended 31 December 2007.	2,540,820,024 (99.996%)	111,950 (0.004%)
2	To declare the final dividend for the year ended 31 December 2007.	2,549,520,474 (99.99998%)	500 (0.00002%)
3(i)	To re-elect Mr. Tung Chi Shing as an executive director of the Company.	2,547,918,024 (99.993%)	170,950 (0.007%)
3(ii)	To re-elect Ms. Yao Li as an executive director of the Company.	2,544,715,024 (99.868%)	3,373,950 (0.132%)
3(iii)	To re-elect Mr. Ip Wai Shing as an executive director of the Company.	2,544,715,024 (99.868%)	3,373,950 (0.132%)
3(iv)	To re-elect Mr. Tang Ping Fai as an executive director of the Company.	2,544,715,024 (99.868%)	3,373,950 (0.132%)
3(v)	To authorize the board of directors to fix the remuneration of directors.	2,549,486,974 (99.999%)	34,000 (0.001%)
4	To re-appoint PricewaterhouseCoopers as auditor of the Company and to authorize the board of directors to fix their remuneration.	2,534,601,536 (99.415%)	14,919,438 (0.585%)
5	To grant a general mandate to the directors of the Company to issue shares in the Company.	2,190,269,177 (85.909%)	359,251,797 (14.091%)

6	To grant a general mandate to the directors of the Company to repurchase shares in the Company.	2,533,147,974 (99.358%)	16,373,000 (0.642%)
7	To extend the general mandate granted to the directors of the Company to issue shares by adding the number of shares repurchased.	2,220,349,677 (87.089%)	329,171,297 (12.911%)

As at the date of the AGM, the total number of issued shares of the Company was 3,302,482,564, which was the total number of shares entitling the shareholders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed scrutineer at the AGM for the purposes of vote-taking.

By order of the Board  
**Lam Yee Mei, Katherine**  
*Company Secretary*

Hong Kong, 23 June 2008

*As at the date of this announcement, the executive directors of the Company are Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason (Vice Chairman), Ms. Yao Li, Mr. Ip Wai Shing, Mr. Tang Ping Fai and Mr. Tung Chi Shing; and the independent non-executive directors of the Company are Ms. Kan Lai Kuen, Alice, Mr. Lu Hong Bing, Mr. Gu Yunchang and Mr. Lam Ching Kam.*