



SHIMAO PROPERTY HOLDINGS LIMITED

世茂房地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 813)

VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2007

At the Annual General Meeting (the "AGM") of Shimao Property Holdings Limited (the "Company") held on 26 April 2007, poll voting was demanded by the Chairman of the AGM for voting on all proposed resolutions in the spirit of good corporate governance. The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions proposed at the AGM		No. of Votes (%)	
		For	Against
1	To receive and adopt the audited financial statements together with the reports of the directors and the auditors of the Company for the year ended 31 December 2006.	2,324,969,787 (99.99998%)	500 (0.00002%)
2	To declare the final dividend for the year ended 31 December 2006.	2,326,372,287 (99.99998%)	500 (0.00002%)
3(i)	To re-elect Mr. Hui Wing Mau as an Executive Director.	2,325,135,287 (99.99998%)	500 (0.00002%)
3(ii)	To re-elect Mr. Hui Sai Tan, Jason as an Executive Director.	2,325,135,287 (99.99998%)	500 (0.00002%)
3(iii)	To re-elect Mr. Lu Hong Bing as an Independent Non-executive Director.	2,325,135,287 (99.99998%)	500 (0.00002%)
3(iv)	To authorize the Board of Directors to fix the remuneration of Directors.	2,326,372,287 (99.99998%)	500 (0.00002%)
4	To re-appoint PricewaterhouseCoopers as auditors of the Company and to authorize the Board of Directors to fix their remuneration.	2,325,842,787 (99.98%)	530,000 (0.02%)
5	To grant a general mandate to the Directors to issue shares in the Company.	2,161,776,350 (92.92%)	164,796,437 (7.08%)
6	To grant a general mandate to the Directors to repurchase shares in the Company.	2,326,362,787 (99.9996%)	10,000 (0.0004%)
7	To extend the general mandate granted to the Directors to issue shares by adding the number of shares repurchased.	2,161,667,350 (92.91%)	164,905,437 (7.09%)

All resolutions were approved and passed by shareholders as ordinary resolutions.

As at the date of the AGM, the issued share capital of the Company was 3,068,399,464 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as scrutineers for the poll at the AGM.

By order of the Board
Lam Yee Mei, Katherine
Company Secretary

Hong Kong, 26 April 2007

As at the date of this announcement, the Executive Directors are Mr. Hui Wing Mau, Mr. Hui Sai Tan, Jason, Mr. Ip Wai Shing, Mr. Tang Ping Fai and Ms. Yao Li and the Independent Non-executive Directors are Ms. Kan Lai Kuen, Alice, Mr. Lu Hong Bing, Mr. Gu Yunchang and Mr. Lam Ching Kam.