



天津發展控股有限公司  
TIANJIN DEVELOPMENT HOLDINGS LIMITED

*(Incorporated in Hong Kong SAR with limited liability under the Companies Ordinance)*

(Stock Code: 882)

## APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) is pleased to announce that Mr. Zheng Daoquan has been appointed as executive director of the Company with effect from 1 December 2006.

Mr. Zheng Daoquan, aged 56. He is a senior economist and possesses tertiary academic qualification. From 1982 to 1998, he was the official, deputy head and head of administration section of Tianjin Engineering and Industrial Bureau. Besides, he was also the general manager of Tianjin Tai Guang Industrial and Trade Company at the same period. From 1998 to March 2006, he was the head of Tianjin’s representative office of Tsinlien Group Company Limited (“**Tsinlien Group**”). He is now the director and deputy general manager of Tsinlien Group and the head of Tianjin’s representative office of Tsinlien Group. He has solid experience in management for over twenty years.

As at the date of this announcement, Mr. Zheng is also the director of Tsinlien Group, the controlling shareholder of the Company, but does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Zheng. Mr. Zheng has no fixed terms of service with the Company insofar as a director of the Company but he will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company. The director’s emolument of Mr. Zheng will be determined by the Board and the remuneration committee of the Company with reference to the prevailing market condition, performance, qualification and experience of Mr. Zheng.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Zheng or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Zheng.

By Order of the Board  
**Wang Guanghao**  
*Chairman*

Hong Kong, 1 December 2006

*As at the date of this announcement, the Board consists of Mr. Wang Guanghao, Dr. Ren Xuefeng, Mr. Yu Rumin, Mr. Nie Jiansheng, Mr. Dai Yan, Mr. Hu Chengli, Dr. Wang Jiandong, Mr. Bai Zhisheng, Mr. Zhang Wenli, Mr. Sun Zengyin, Dr. Zong Guoying and Mr. Zheng Daoquan as executive directors; Mr. Cheung Wing Yui as non-executive director; and Mr. Kwong Che Keung, Gordon, Mr. Lau Wai Kit and Dr. Cheng Hon Kwan as independent non-executive directors.*

Please also refer to the published version of this announcement in The Standard.