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天津发展控股有限公司

TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock code: 882)

CHANGE OF DIRECTORS

The board of directors (the “Board”) of Tianjin Development Holdings Limited (the “Company”) announces that:-

- (i) Dr. Zong Guoying has resigned as an executive director of the Company with effect from 1 April 2009; and
- (ii) Mr. Gong Jing has been appointed as an executive director of the Company with effect from 1 April 2009.

The Board announces that Dr. Zong Guoying has resigned as an executive director of the Company with effect from 1 April 2009 due to other business commitments. Dr. Zong confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Gong Jing has been appointed as an executive director of the Company with effect from 1 April 2009.

Mr. Gong Jing, aged 44, is a senior engineer and possesses a master degree. Mr. Gong graduated from the Faculty of Precision Instrumentation of Tianjin University in 1986, majoring in Photo-Electronic Engineering and obtained a master degree from Tianjin University in 1989. In September 2000, Mr. Gong completed a postgraduate course at the Department of Financial of Nankai University. Mr. Gong is currently studying a doctoral degree in technology economic administration at the School of Administration of Tianjin University. Mr. Gong acted as the chief officer and deputy director of the Project Design Department of the Optical Fiber Instrument Factory of Tianjin Optical Electrical Group Co., Ltd. and the department head of the Foreign Economic and Business Department of Tianjin Optical Electrical Group Co., Ltd. from April 1989 to August 1993; the deputy general manager of Tianma Entertainment Co., Ltd. from August 1993 to May 1994; the manager of Tianma Technology and Business Company from May to August 1994; the deputy head of the Department of Foreign Economic and Business of The Administrative Committee of

Tianjin Hi-Tech Industry Park from August 1994 to April 1996. Mr. Gong was a member of the Standing Committee of the Tianjin Municipal Government and the secretary of the vice mayor of the Tianjin Municipal Government from April 1996 to March 1998; the secretary of the vice minister of Ministry of Information Industry from March to July 1998 and an officer assistant of The Administrative Committee of Tianjin Hi-Tech Industry Park from July 1998 to April 2006. From October 2001 to January 2005, Mr. Gong also acted as the general manager of Investment and Development Department of Tsinlien Group Company Limited, the controlling shareholder of the Company. Since April 2006, he has been the executive director and deputy general manager of Tianjin Hi-Tech Holding Group Co., Ltd.. Mr. Gong obtained the senior professional manager qualification from China Enterprise Confederation and China Enterprise Directors Association in 2008.

Mr. Gong is also the director of Hi-Tech Group Hong Kong Limited, the chairman of Hi-Tech (Tianjin) Investment Consulting Co., Ltd and Peace Bay (Tianjin) Power Battery Co., Ltd, all these companies are subsidiaries of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Gong has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. Except that Mr. Gong is a non-executive director of Tianjin Tianlian Public Utilities Company Limited (whose shares are listed on the Growth Enterprise Market operated by The Stock Exchange of Hong Kong Limited), he has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Mr. Gong does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Gong. He has no fixed terms of service with the Company in his capacity as a director of the Company but he is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. The director's emolument of Mr. Gong will be determined by the Board and the remuneration committee of the Company with reference to the prevailing market condition, performance, qualification and experience of Mr. Gong.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Gong or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Dr. Zong and express its warmest welcome to Mr. Gong.

By Order of the Board
Tianjin Development Holdings Limited
Yu Rumin
Acting Chairman

Hong Kong, 1 April 2009

As at the date of this announcement, the Board consists of Mr. Yu Rumin, Mr. Wu Xuemin, Mr. Nie Jiansheng, Mr. Dai Yan, Mr. Hu Chengli, Dr. Wang Jiandong, Mr. Bai Zhisheng, Mr. Zhang Wenli, Mr. Sun Zengyin, Mr. Gong Jing, and Mr. Zheng Daoquan as executive directors; Mr. Cheung Wing Yui as non-executive director; and Mr. Kwong Che Keung, Gordon, Mr. Lau Wai Kit and Dr. Cheng Hon Kwan as independent non-executive directors.