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天津發展控股有限公司

TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock code: 882)

APPOINTMENTS OF CHAIRMAN, INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE

The Board is pleased to announce that Mr. Yu Rumin has been appointed as the Chairman of the Company with effect from 28 July 2010.

The Board is also pleased to announce that Ms. Ng Yi Kum, Estella has been appointed as independent non-executive director and chairman of the audit committee of the Company with effect from 28 July 2010.

APPOINTMENT OF CHAIRMAN

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yu Rumin (“**Mr. Yu**”), an executive director and the Acting Chairman of the Company, has become the Chairman of the Company with effect from 28 July 2010.

Mr. Yu, aged 60, is the executive director of the Company and has become the Acting Chairman of the Company since 31 January 2008. He was appointed as an executive director of Tianjin Port Development Holdings Limited (“**TPD**”), the listed subsidiary of the Company and the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), on 24 November 2006 and the chairman of TPD on 7 May 2007. Subsequent to the reorganization of Tianjin Port Authority in July 2004, he acted as the vice chairman and chief executive officer of 天津港(集團)有限公司 (Tianjin Port (Group) Co., Ltd.) and is currently its chairman.

APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE

Reference is made to the announcement of the Company dated 26 May 2010 in relation to the retirement of an independent non-executive director and a member of the audit committee of the Company and non-compliance of the Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Board is pleased to announce that Ms. Ng Yi Kum, Estella (“**Ms. Ng**”) has been appointed as independent non-executive director as well as chairman of the audit committee of the Company with effect from 28 July 2010 to fill the vacancies.

Ms. Ng, aged 53, is the Chief Financial Officer of Country Garden Holdings Company Limited, a company whose shares are listed on the Stock Exchange. From September 2005 to November 2007, Ms. Ng had been an executive director of Hang Lung Properties Limited (“**Hang Lung**”), a company whose shares are listed on the Stock Exchange. Prior to her joining in Hang Lung in 2003, she was employed by the Stock Exchange in a number of senior positions, most recently as Senior Vice President of its Listing Division. Prior to that, she gained valuable auditing experience with Deloitte Touche Tohmatsu.

Ms. Ng is a qualified accountant and holds a Master of Business Administration degree from the Hong Kong University of Science and Technology. She is an associate of the Institute of Chartered Accountants in England and Wales and the Institute of Chartered Secretaries and Administration, a fellow of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants.

Ms. Ng has also contributed her time to various public service appointments, including being a co-opted member of the Audit Committee of the Hospital Authority and Corporate Advisor to the School of Business of the Hong Kong University of Science and Technology.

Currently, Ms. Ng is an independent non-executive director of Hong Kong Resources Holdings Company Limited, a company whose shares are listed on the Stock Exchanges.

Ms. Ng has entered into a letter of appointment with the Company for a term of three years with effect from 28 July 2010 unless terminated by one month’s notice in writing served by either party prior to the expiry of the term. Under the letter of appointment, Ms. Ng is entitled to receive a director’s fee of HK\$381,600 per annum and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Articles of Association of the Company. The director’s fee of Ms. Ng was determined by the Board with reference to the prevailing market conditions.

As at the date of this announcement, Ms. Ng has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, Ms. Ng has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Ms Ng does not have any interests in the Company’s shares within the meaning of Part XV of the Securities and Futures Ordinance nor does she hold any positions with other members of the Company and its subsidiaries.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Ms. Ng or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

Following the appointment of Ms. Ng as an independent non-executive director as well as chairman of the audit committee, the Company has complied with the requirement of a minimum number of independent non-executive directors and audit committee members under Rules 3.10(1) and 3.21 of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Ng.

By Order of the Board
Tianjin Development Holdings Limited
Yu Rumin
Chairman

Hong Kong, 28 July 2010

As at the date of this announcement, the Board of the Company consists of Mr. Yu Rumin, Mr. Wu Xuemin, Mr. Dai Yan, Mr. Zheng Daoquan, Dr. Wang Jiandong, Mr. Bai Zhisheng, Mr. Zhang Wenli, Mr. Sun Zengyin, Dr. Gong Jing, Mr. Wang Zhiyong, Mr. Cheung Wing Yui, Dr. Eliza Chan Ching Har*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing** and Ms. Ng Yi Kum, Estella**.*

* *non-executive director*

** *independent non-executive director*