



**CNOOC Limited**  
**(中國海洋石油有限公司)**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 883)**

**ANNOUNCEMENT**

The Company hereby announces that Typhoon Pearl did not cause any oil spills or casualty, as a result of the Company's continuous focus on health, safety and environment.

CNOOC Limited (the "Company") hereby announces that Typhoon Pearl did not cause any oil spills or casualty, as a result of the Company's continuous focus on health, safety and environment.

The first typhoon this year, Typhoon Pearl, suddenly turned in right angle after arriving in Eastern South China Sea. The centre of the typhoon attacked Liuhua Oil Field directly and the wind force of its centre exceeded the designed typhoon-combating capacity to stand the severest typhoon attack in a century. The Company closely monitored Typhoon Pearl when it arrived and completed the prevention and evacuation measures in a timely and organised manner. The Company mobilised 144 flights to evacuate over 3,840 offshore personnel from twenty-five platforms and FPSO across 17 oil fields in the Eastern South China Sea, including the staff of our contractors on offshore vessels, to ensure a safe and steady evacuation and resumption of production. Before evacuation, the Company adopted typhoon prevention measures including well closure in relation to the relevant production facilities.

As a result of sufficient prevention and evacuation measures, Typhoon Pearl did not cause any oil spills or casualty.

After the landing of Typhoon Pearl, the Company completed comprehensive examination of all of its oil fields in the area. None of the production facilities, except the Liuhua Oil Field, experienced any damages and have resumed production. During the Company's examination, it was discovered that part of the production facilities in the Liuhua Oil Field was damaged. The Company has mobilized various service companies, including underwater services and examination contractors to conduct an underwater examination so as to determine the damage caused. Based on the results of examination conducted so far, seven anchors and three risers are shown to have split and broken.

The Company is arranging to tug the FPSO to safe areas. Meanwhile, the Company is also arranging for a team including designers, manufactures, installation contractors to prepare a plan for the resumption of the production facility. Before Typhoon Pearl arrived, the daily production of the Liuhua Oil Field was 22,000 barrels of oil per day.

As at the date of this announcement, the Board comprises the following:

*Executive Directors*

Fu Chengyu (*Chairman*)

Luo Han

Zhou Shouwei

Cao Xinghe

Wu Zhenfang

Wu Guangqi

Yang Hua

*Independent non-executive*

*Directors*

Edgar W. K. Cheng

Sung Hong Chiu

Evert Henkes

Lawrence J. Lau

Tse Hau Yin, Aloysius

By Order of the Board

**CNOOC Limited**

**Victor Zhikai Gao**

*Company Secretary*

Hong Kong, 25 May 2006

Please also refer to the published version of this announcement in South China Morning Post.