



**CNOOC Limited**  
**(中國海洋石油有限公司)**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
**(Stock Code: 883)**

**RESULT OF EXTRAORDINARY GENERAL MEETING**  
**HELD ON 29 SEPTEMBER 2006**

The EGM was held on 29 September 2006 at 3:00 p.m. at Island Shangri-La, Pacific Place, Supreme Court Road, Central, Hong Kong, at which the ordinary resolution in respect of the Revised Caps for the Relevant Category of continuing connected transactions (as proposed) was duly passed by the Independent Shareholders by way of poll.

Reference is made to the circular of the Company dated 4 September 2006 (the “Circular”) in respect of the Revised Caps for the Relevant Category of continuing connected transactions. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as defined in the Circular.

The extraordinary general meeting (“EGM”) was held on 29 September 2006 at 3:00 p.m. at Island Shangri-La, Pacific Place, Supreme Court Road, Central, Hong Kong, at which the ordinary resolution in respect of the Revised Caps for the Relevant Category of continuing connected transactions (as proposed) was duly passed by the Independent Shareholders by way of poll.

As explained in the Circular, OOGC, CNOOC BVI and their respective associates were required to, and did, abstain from voting in relation to the ordinary resolution approving the Revised Caps for the Relevant Category. There were no Shares in respect of which their holders were entitled to attend and vote only against the resolution at the EGM.

**Poll result at the EGM**

As at the date of the EGM, the total number of Shares in issue were 43,328,552,648 Shares, and the total number of Shares entitling the Independent Shareholders to attend and vote in respect of the ordinary resolution approving the Revised Caps for the Relevant Category (excluding the number of Shares held by OOGC, CNOOC BVI and their respective associates who are required to abstain from voting in favour of the resolution) at the EGM were 14,555,825,375 Shares, representing approximately 33.59% of the total number of Shares in issue.

The vote-taking at the EGM was scrutinized by representatives of Computershare Hong Kong Investor Services Limited. The result of the poll at the EGM was as follows:

Ordinary Resolution	Number of votes (%)	
	For	Against
To approve the Revised Caps for 2006 and 2007 for the “Sales of petroleum and natural gas products” category of continuing connected transactions	5,943,056,356 (99.9945%)	324,000 (0.0055%)

As at the date of this announcement, the Board comprises the following:

*Executive Directors*

Fu Chengyu (*Chairman*)

Zhou Shouwei

Wu Guangqi

Yang Hua

*Independent Non-executive Directors*

Edgar W. K. Cheng

Sung Hong Chiu

Evert Henkes

Lawrence J. Lau

Tse Hau Yin, Aloysius

*Non-executive Directors*

Luo Han

Cao Xinghe

Wu Zhenfang

By Order of the Board

**CNOOC Limited**

**Victor Zhikai Gao**

*Company Secretary*

Hong Kong, 29 September 2006

Please also refer to the published version of this announcement in South China Morning Post.