



Artel Group

宏 通 集 團

ARTEL SOLUTIONS GROUP HOLDINGS LIMITED

宏 通 集 團 控 股 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

CHANGES IN DIRECTORSHIPS AND COMPANY SECRETARY

The Board of Directors (the "Board") of Artel Solutions Group Holdings Limited (the "Company") hereby announces that with effect from 27 September 2004, Mr. Yim Hing Wah ("Mr. Yim") is appointed as independent non-executive director and audit committee member of the Company.

The Board also announces that Mr. Siu Kam Chau resigned as secretary of the Company and Ms. Chan Wai Ling is appointed as secretary of the Company with effect from 27 September 2004.

Mr. Yim, aged 40, has more than 14 years experience in auditing, accounting, taxation, business consulting and financial management. He had worked for Deloitte Touche Tohmatsu as manager for 9 years. After that, he was the financial controller of Jiangsu Nandasoft Company Limited and Chinasoft International Limited, both companies listed on the Growth Enterprise Market (the "GEM") of The Stock Exchange of Hong Kong Limited. Currently, he is a partner of Chan, Yim, Cheng & Co., an accounting firm in Hong Kong. During the last three years, Mr. Yim held no other directorship in listed company save as being an independent non-executive director of Jiangsu Nandasoft Company Limited, a company listed on the GEM. Mr. Yim holds a Bachelor Degree in Accounting from Hong Kong Polytechnic University. He is a member of the Hong Kong Institute of Certified Public Accountants, Association of Chartered Certified Accountants and Hong Kong Securities Institute.

As at the date of this announcement, Mr. Yim does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and any relationships with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Yim is not appointed for a specified term but is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. He will be entitled to a director fee of HK\$120,000 per annum, which is to be determined by the Board with reference to his duties and responsibilities with the Company, the Company's performance and profitability as well as the Company's remuneration policy.

Saved as disclosed above, there is no other matter in relation to the appointment of Mr. Yim that will need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the directors of the Company comprise three executive directors, namely, Mr. Yu Pen Hung, Mr. Yu Chi Ming, Frederick and Mr. Yen Chung Chuan, and three independent non-executive directors, namely, Dr. Liu James Juh, Ms. Hu Gin Ing and Mr. Yim Hing Wah.

By Order of the Board
Yu Pen Hung
Chairman

Hong Kong, 27 September 2004

* For identification purpose only.