



ARTEL SOLUTIONS GROUP HOLDINGS LIMITED

宏通集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

**RESIGNATION OF DIRECTOR AND
CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board announces that (i) Mr. Yu Pen Hung has resigned as an executive Director, the managing Director and the chief executive officer of the Company; and (ii) Mr. Kan Che Kin, Billy Albert has been appointed as the chief executive officer of the Company, both with effect from 23 May 2008.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Artel Solutions Group Holdings Limited (the “**Company**”) announces that Mr. Yu Pen Hung (“**Mr. Yu**”) has resigned as an executive Director, the managing Director and the chief executive officer of the Company with effect from 23 May 2008 due to his health problems. Mr. Yu has confirmed to the Board that he has no disagreement with the Board and that there are no other matters in relation to his resignation which need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Yu for his contributions to the Company during his tenure of office.

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board further announces that Mr. Kan Che Kin, Billy Albert, an existing executive Director and the chairman of the Company, has been appointed as the chief executive officer of the Company with effect from 23 May 2008.

By order of the Board
Artel Solutions Group Holdings Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 23 May 2008

As at the date of this announcement, the executive Directors are Mr. Kan Che Kin, Billy Albert, Mrs. Kan Kung Chuen Lai, Ms. Li Shu Han, Eleanor Stella and Mr. Li Kai Yien, Arthur Albert and the independent non-executive Directors are Mr. Li Siu Yui, Mr. Ip Woon Lai and Mr. Lee Kong Leong.

* *For identification purposes only*