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ARTEL SOLUTIONS GROUP HOLDINGS LIMITED

宏通集團控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

VOLUNTARY ANNOUNCEMENT

Reference is made to the announcement of the Company dated 16 June 2009 regarding the Possible Acquisition. The Company is still in the course of negotiation with the Vendors in respect of the Possible Acquisition and no formal agreements have been entered into with the Vendors as at the date of this announcement. In view of the possible funding requirements should the Company proceed with the Possible Acquisition, on 5 July 2009, the Company entered into the Facility Letter with Mr. Kan in respect of the Loan Facility.

The Possible Acquisition may or may not proceed. Shareholders of the Company and other investors are advised to exercise caution when dealing in the Shares.

Reference is made to the announcement of Artel Solutions Group Holdings Limited (the “**Company**”) dated 16 June 2009 regarding the entering into of a framework agreement by the Company with 山西蘭花煤炭實業集團有限公司 (Shanxilanhua Coal Industrial Group Co. Ltd*) (the “**Target**”), a company established in the People’s Republic of China in 1997, in respect of the possible acquisition (the “**Possible Acquisition**”) by the Company of approximately 28.01% equity interest in the registered capital of the Target from two existing equity owners of the Target (the “**Vendors**”). The directors of the Company (the “**Directors**”) would like to state that the Company is still in the course of negotiation with the Vendors in respect of the Possible Acquisition. No formal agreements have been entered into with the Vendors as at the date of this announcement.

In view of the possible funding requirements should the Company proceed with the Possible Acquisition, on 5 July 2009, the Company entered into a facility letter (the “**Facility Letter**”) with Mr. Kan Che Kin, Billy Albert (“**Mr. Kan**”), the controlling shareholder of the Company, in respect of a demand loan facility of up to HK\$65 million (the “**Loan Facility**”). Principal terms of the Loan Facility are set out below:

Facility : Demand loan facility of up to HK\$65 million

Drawdown : The Loan Facility shall be available for drawings commencing from the date of the Facility Letter. The Loan Facility shall be available for multiple drawdowns but shall not be revolving in nature

* for identification purpose only

Interest rate : 2% per annum, payable by the Company on the date of repayment
Repayment : Repayable on demand
Security : Unsecured

Given the Loan Facility is for the benefit of the Company, on better commercial terms to the Company and with no security over the assets of the Company, pursuant to Rule 14A.65(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Directors are of the view that the entering into of the Facility Letter is exempted from the reporting, announcement and independent shareholders’ approval requirements under Chapter 14A of the Listing Rules.

The Possible Acquisition may or may not proceed. Shareholders of the Company and other investors are advised to exercise caution when dealing in the shares (the “Shares”) of the Company.

By Order of the Board
Artel Solutions Group Holdings Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 6 July 2009

As at the date of this announcement, the board of Directors comprises four executive Directors, namely Mr. Kan Che Kin, Billy Albert, Mrs. Kan Kung Chuen Lai, Ms. Li Shu Han, Eleanor Stella and Mr. Li Kai Yien, Arthur Albert and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Ip Woon Lai and Mr. Lee Kong Leong.