



Artel Group

宏通集團

ARTEL SOLUTIONS GROUP HOLDINGS LIMITED

宏通集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

**APPOINTMENT OF EXECUTIVE DIRECTORS AND
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that with effect from 7 December 2006, (i) Mr. Kwok Chung Yin and Ms. Ma Pun Sai Betsy have been appointed as executive directors; and (ii) Mr. Lee Kong Leong has been appointed as independent non-executive director and a member of the audit committee and remuneration committee of the Company respectively.

The board of directors (the "Board") of Artel Solutions Group Holdings Limited (the "Company") is pleased to announce that with effect from 7 December 2006, (i) Mr. Kwok Chung Yin and Ms. Ma Pun Sai Betsy have been appointed as executive directors; and (ii) Mr. Lee Kong Leong has been appointed as independent non-executive director and a member of the audit committee and remuneration committee of the Company respectively.

APPOINTMENT OF EXECUTIVE DIRECTORS

Mr. Kwok Chung Yin

Mr. Kwok, aged 55, has completed the papers 1, 2, 7 & 8 and 1, 7 & 12 of the Licensing Examination for Securities and Futures Intermediaries in October 2005 and November 2005 respectively. Mr. Kwok began his professional career with Banque Nationale de Paris, Hong Kong in 1972 and has previously assumed the positions of senior dealer and senior manager in various financial institutions. He also previously worked for Treasury Department of Indover Asia Limited as manager from 1988 to 2002 and has over 18 years' extensive experience in financial, investment and funding management.

Mr. Kwok has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

As at the date of this announcement, Mr. Kwok does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Kwok. Mr. Kwok has not been appointed for a specific term and will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's Articles of Association. Mr. Kwok's remuneration is fixed at HK\$120,000 per annum which is determined by the Remuneration Committee and the Board with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

Ms. Ma Pun Sai Betsy

Ms. Ma, aged 41, has been a director of Cheungs' & Associates Limited since 1995. She has over 10 years' extensive experience in marketing and public relationship.

Ms. Ma has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

As at the date of this announcement, Ms. Ma does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Ms. Ma. Ms. Ma has not been appointed for a specific term and will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's Articles of Association. Ms. Ma's remuneration is fixed at HK\$180,000 per annum which is determined by the Remuneration Committee and the Board with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lee Kong Leong

Mr. Lee, aged 42, holds a Bachelor's degree in Commerce in Accounting and Information Systems from the University of New South Wales, Sydney, Australia. He began his professional career with Coopers & Lybrand in Malaysia in September 1988. From 1989 to 1995, he held senior positions with Price Waterhouse and C.P. Pokphand Ltd. in Hong Kong. He is a certified practicing accountant with the Australian Society of Certified Public Accountants and a member of the Hong Kong Institute of Certified Public Accountants. From 2001 to 2004, he was a director of Harbin Brewery Group Limited, a company listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") from 2002 to 2004 and was delisted on the Stock Exchange in 2004 after Harbin Brewery Group Limited was acquired by a leading US brewer.

Save as disclosed above, Mr. Lee has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

As at the date of this announcement, Mr. Lee does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Lee. Mr. Lee has not been appointed for a specific term and will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's Articles of Association. Mr. Lee will not receive any remuneration for his acting as the independent non-executive director of the Company.

Save as disclosed in this announcement, the Board is not aware of any matters in relation to the appointment of Mr. Kwok, Ms. Ma and Mr. Lee which are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matter that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Kwok, Ms. Ma and Mr. Lee in joining the Company.

By order of the Board
Artel Solutions Group Holdings Limited
Yu Pen Hung
Chairman

Hong Kong, 7 December 2006

As at the date of this announcement, the Board comprises Mr. Yu Pen Hung, Mr. Kwok Chung Yin and Ms. Ma Pun Sai Betsy being the executive directors, Dr. Liu James Juh, Ms. Hu Gin Ing and Mr. Lee Kong Leong being the independent non-executive directors.

* for identification purpose only