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## **ARTEL SOLUTIONS GROUP HOLDINGS LIMITED**

**宏通集團控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 931)

### **GENERAL DISCLOSURE UNDER RULE 13.09 OF THE LISTING RULES**

This announcement is made in compliance with the disclosure requirement under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to advise the shareholders of the developments of the Company.

The board of directors (the “**Board**”) of Artel Solutions Group Holdings Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) is pleased to announce that the Company had commenced negotiations with an independent potential investor in respect of a possible debt restructuring (the “**Debt Restructuring**”). The Company had entered into an agreement with the potential investor on 16 May 2007 and had agreed to use its best endeavours to assist the potential investor to liaise and negotiate with the creditors of the Group with a view to assuming the debts of the Group. The terms of the Debt Restructuring have not been finalised and a further announcement in respect of the Debt Restructuring will be made by the Company in the event any agreement between the Company and the creditors of the Group is made.

By order of the board  
**Artel Solutions Group Holdings Limited**  
**Yu Pen Hung**  
*Chairman*

Hong Kong, 18 May 2007

*As at the date of this announcement, the Board consists of Mr. Yu Pen Hung being executive director and Mr. Lee Kong Leong being the independent non-executive director.*

*\* for the purpose of identification only*