

Unless otherwise defined in this announcement, terms defined in the prospectus of Huaneng Renewables Corporation Limited (the “Company”) dated Monday, May 30, 2011 (the “Prospectus”) have the same meanings when used in this announcement.

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This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus issued by the Company for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.



(A joint stock limited company incorporated in the People’s Republic of China with limited liability)

## GLOBAL OFFERING

<b>Number of Offer Shares in the Global Offering</b>	<b>: 2,485,710,000 H Shares</b> <b>(subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 248,572,000 H Shares (subject to adjustment)</b>
<b>Number of International Offer Shares</b>	<b>: 2,237,138,000 H Shares (subject to adjustment and the Over-allotment Option)</b>
<b>Maximum Offer Price</b>	<b>: HK\$2.98 per H Share, plus brokerage of 1%, SFC transaction levy of 0.003%, and Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)</b>
<b>Nominal value</b>	<b>: RMB1.00 per H Share</b>
<b>Stock code</b>	<b>: 0958</b>

*Sole Global Coordinator*  
**Morgan Stanley**

*Joint Sponsors, Joint Bookrunners and Joint Lead Managers*

Morgan Stanley



Goldman  
Sachs



Application has been made to the Listing Committee for the granting of the listing of, and permission to deal in, the H Shares of the Company, comprising: (a) 2,485,710,000 Offer Shares; (b) 248,570,000 H Shares to be converted from the Domestic Shares and held by NSSF upon completion of the Global Offering; (c) any H Share to be issued and allotted as a result of any exercise of the Over-allotment Option (which, if exercised in full, amounts to 372,856,000 H Shares); and (d) an additional 37,290,000 H Shares to be converted from the Domestic Shares and held by NSSF as a result of the exercise of the Over-allotment Option for the Global Offering in full. In the event the Over-allotment Option is exercised, the announcement will be made by the Company.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Form; or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) under the **White Form eIPO** service. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, May 30, 2011 until 12:00 noon on Thursday, June 2, 2011 from any of the following addresses of the Hong Kong Underwriters:

1. Morgan Stanley Asia Limited, 46/F, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
2. China International Capital Corporation Hong Kong Securities Limited, 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong
3. Goldman Sachs (Asia) L.L.C., 68/F, Cheung Kong Center, 2 Queen's Road Central, Hong Kong
4. Macquarie Capital Securities Limited, Level 18, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong
5. Haitong International Securities Company Limited, 25/F New World Tower, 16–18 Queen's Road Central, Hong Kong

or any of the following branches and/or sub-branches of:

(a) Bank of China (Hong Kong) Limited

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Bank of China Tower Branch Central District (Wing On House) Branch	3/F, 1 Garden Road 71 Des Voeux Road Central
<b>Kowloon</b>	Kwun Tong Branch Shanghai Street (Mong Kok) Branch Hung Hom (Eldex Industrial Building) Branch	20–24 Yue Man Square, Kwun Tong 611–617 Shanghai Street, Mong Kok 21 Ma Tau Wai Road, Hung Hom
<b>New Territories</b>	Lucky Plaza Branch	Lucky Plaza, Wang Pok Street, Shatin

(b) China Construction Bank (Asia) Corporation Limited

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Central Branch	6 Des Voeux Road Central, Central
	Causeway Bay Plaza Branch	G/F, Causeway Bay Plaza 1, Causeway Bay
<b>Kowloon</b>	Yaumati Branch	556 Nathan Road, Yaumati
	Mei Foo Branch	Shop N46, G/F, Mei Foo Sun Chuen, Stage 6
	Kowloon Bay Amoy Gardens Branch	Shop 181, G/F, Phase IIA, Amoy Gardens, Kowloon Bay
<b>New Territories</b>	Tsuen Wan Branch	282 Sha Tsui Road, Tsuen Wan

(c) Standard Chartered Bank (Hong Kong) Limited

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Central Branch	Shop No. 16, G/F and Lower G/F, New World Tower, 16–18 Queen’s Road Central, Central
	Wanchai Southorn Branch	Shop C2 on G/F and 1/F, Lee Wing Building, No. 156–162 Hennessy Road, Wanchai
<b>Kowloon</b>	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok
	San Po Kong Branch	Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
<b>New Territories</b>	Yuen Long Fung Nin Road Branch	Shop B at G/F and 1/F, Man Cheong Building, 247 Castle Peak Road, Yuen Long

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, May 30, 2011 until 12:00 noon on Thursday, June 2, 2011 at the Depository Counter of HKSCC at 2/F, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong.

Applicants may apply online through the designated website of the White Form eIPO Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) from 9:00 a.m. on Monday, May 30, 2011 until 11:30 a.m. on Thursday, June 2, 2011 (or such later date as may apply as described in the section headed “How to Apply for the Hong Kong Offer Shares — 7. When May Applications Be Made — (e) Effects of bad weather conditions on the opening of the application lists” in the Prospectus) (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Monday, May 30, 2011 until 12:00 noon on Thursday, June 2, 2011 (or such later date as may apply as described in the section headed “How to Apply for the Hong Kong Offer Shares — 7. When May Applications Be Made — (e) Effects of bad weather conditions on the opening of the application lists” in the Prospectus).

Please refer to the “Structure of the Global Offering” and “How to Apply for the Hong Kong Offer Shares” sections of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price on Thursday, June 9, 2011, whereas the general level of indication of interest in the International Offering, the basis of allotment and the level of applications under the Hong Kong Public Offering are expected to be published on Thursday, June 9, 2011 in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) and be posted on the websites of the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.hnr.com.cn](http://www.hnr.com.cn)). The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration certificate numbers of successful applicants under the Hong Kong Public Offering will be available in a manner described in the section entitled “How to Apply for the Hong Kong Offer Shares — 10. Results of Allocations” in the Prospectus.

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Friday, June 10, 2011. The H Shares will be traded in board lots of 2,000 each. The stock code is 0958. The Company will not issue any temporary document of title.

By order of the Board  
**Huaneng Renewables Corporation Limited**  
**Cao Peixi**  
*Chairman*

Hong Kong, May 30, 2011

*As at the date of this announcement, our executive Directors are Mr. ZHAO Shiming, Mr. NIU Dongchun, Ms. YANG Qing and Mr. HE Yan; our non-executive Directors are Mr. CAO Peixi, Mr. HUANG Long and Mr. ZHAO Keyu; and our independent non-executive Directors are Mr. QIN Haiyan, Ms. DAI Huizhu, Mr. ZHOU Shaopeng and Mr. WAN Kam To.*

\* *For identification purpose only*

*Please also refer to the published version of this announcement in **South China Morning Post**.*