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HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

EXTENSION OF LONGSTOP DATE

The Board announced on 16 December 2008 that a Sale and Purchase Agreement was entered into among the Company, Jumbo Right and the Vendor on 12 November 2008, pursuant to which, Jumbo Right has conditionally agreed to purchase and the Vendor has conditionally agreed to sell the Sale Shares.

Given that the conditions precedent to the Completion have not been fulfilled as at 31 December 2008, the parties thereto have agreed in writing to extend the Longstop Date from 31 December 2008 to 31 March 2009 or such other date as the parties may agree in writing.

Reference is made to the announcement of the Company dated 16 December 2008 (the “**Announcement**”) in relation to, inter alia, the acquisition of the Sale Shares contemplated under the Sale and Purchase Agreement. Unless defined otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Sale and Purchase Agreement, the conditions precedent to the completion of the Acquisition of the Sale Shares are required to be fulfilled or, as the case may be, waived on or before 31 December 2008 (the “**Longstop Date**”) or such other date as the parties may agree, failing which, the Sale and Purchase Agreement shall cease and terminate, and no party shall have any obligation to complete the transactions contemplated thereunder. Given that the said conditions precedent have not been fulfilled as at 31 December 2008, the parties to

the Sale and Purchase Agreement have agreed in writing to extend the Longstop Date from 31 December 2008 to 31 March 2009 or such other date as the parties may agree in writing. Save for the extension of the Longstop Date, all other terms and conditions of the Sale and Purchase Agreement remain unchanged.

By Order of the Board
Hua Lien International (Holding) Company Limited
Shih Chian Fang
Chairman

Hong Kong, 2 January 2009

As at the date of this announcement, the Board comprises four executive directors, Mr. Shih Chian Fang, Mr. Liaw Yuan Chian, Ms. Zhou Yan Xia and Mr. Kuang Yong, and three independent non-executive directors, Dr. Zheng Liu, Mr. Yu Chi Jui and Ms. Li Xiao Wei.