



HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the “EGM”) of Hua Lien International (Holding) Company Limited (the “Company”) will be held at Raphael, 2nd Floor, Langham Hotel, 8 Peking Road, Tsimshatsui, Kowloon, Hong Kong on 20 September 2007, Thursday at 12:00 noon for the purpose of considering and, if thought fit, passing with or without modification the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

1. **“THAT** conditional on the listing committee (the “Listing Committee”) of The Stock Exchange of Hong Kong Limited granting approval (either unconditionally or subject to conditions to which neither the Company nor Lau Ying Ying Angela (the “Subscriber”) as subscriber shall reasonably object) of the listing of, and permission to deal in, the subscription shares which fall to be allotted and issued upon the exercise of the subscription rights attaching to the Warrants (as defined below), (a) the subscription agreement (the “Subscription Agreement”) dated 13 August 2007 entered into between the Company and the Subscriber (a copy of which has been produced to the meeting marked “A” and signed by the Chairman of the meeting for the purpose of identification), pursuant to which, inter alia, the Company has agreed to issue, and the Subscriber has agreed to subscribe for 164,736,000 warrants (the “Warrants”) of the Company at the issue price of HK\$0.03 per Warrant, be and is hereby approved, ratified and confirmed; (b) the directors of the Company be and are hereby authorized to issue the Warrants in accordance with the terms and conditions of the Subscription Agreement; and (c) any one director of the Company be and is hereby authorized to allot and issue shares of the Company upon exercise of the subscription rights attaching to the Warrants; and to take such actions and/or execute such documents to effect the allotment and issue of the shares of the Company upon exercise of the subscription rights attaching to the Warrants and to do such other things (including affixing the Company’s common seal) and to take all such actions as he or she deems necessary or desirable for the purpose of giving effect to the Subscription Agreement, the issue of Warrants and the allotment and issue of the shares of the Company upon exercise of the subscription rights attaching to the Warrants.”

2. “**THAT** conditional on the Listing Committee granting approval for the listing of, and permission to deal in the shares which fall to be issued pursuant to the exercise of any options to be granted under the new share option scheme (the “New Share Option Scheme”) (a copy of which has been produced to the meeting marked “B” and signed by the Chairman of the meeting for the purpose of identification) representing ten per cent. of the issued share capital of the Company as at the date of the EGM, (a) the existing share option scheme of the Company adopted on 4 January 2000 be and is hereby terminated; and (b) the New Share Option Scheme be and is hereby adopted; and (c) the directors of the Company be and are hereby authorized to grant options to the eligible participants to subscribe for shares thereunder and to allot and issue shares of the Company pursuant to the exercise by the eligible participants of any options to be granted under the New Share Option Scheme; and to do all such acts and/or execute such documents and enter into all such transactions and arrangements as may be necessary or expedient in order to give effect to the New Share Option Scheme.”

Yours faithfully,

For and on behalf of the Board of

Hua Lien International (Holding) Company Limited

Shih Chian Fang

Chairman

Hong Kong, 3 September 2007

Principal Place of Business in Hong Kong:

Unit 2513A, 25th Floor

113 Argyle Street

Mongkok, Kowloon

Hong Kong

Notes:

- (1) A member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint another person (who must be an individual) as his proxy to attend and vote in his stead. A proxy need not be a member of the Company.

- (2) Where there are joint registered holders of any share, any one of such persons may vote at any meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto. But if more than one of such joint holders be present at the meeting personally or by proxy, that one of the said persons so present being the most or, as the case may be, the more senior shall alone be entitled to vote in respect of the relevant joint holding. Seniority shall be determined by reference to the order in which the names of the joint holders stand on the register of members of the Company in respect of the relevant joint holding.
- (3) In order to be valid, the form of proxy together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power or authority, must be deposited at the Company's principal place of business in Hong Kong at Unit 2513A, 25th Floor, 113 Argyle Street, Mongkok, Kowloon, Hong Kong not less than 48 hours before the time fixed for holding the meeting or adjourned meeting.

As at the date of this announcement, the Board comprises Mr. Shih Chian Fang, Mr. Liaw Yuan Chian, Ms. Zhou Yan Xia and Mr. Kuang Yong as executive Directors, Dr. Zheng Liu, Mr. Yu Chi Jui, Ms. Li Xiao Wei as independent non-executive Directors.