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HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

Based on the information currently available, the Board would like to inform the Shareholders and potential investors that the interim results of the Group for the period ended 30 June 2009 is expected to decline considerably and the loss for the period may substantially increase as compared with that for the corresponding period in 2008.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hua Lien International (Holding) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Based on the information currently available, the board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the interim results of the Group for the period ended 30 June 2009 is expected to decline considerably and the loss for the period may substantially increase as compared with that for the corresponding period in 2008. The substantial increase in loss is mainly attributable to the expanded loss of the Group’s leather business due to a great decline in sales orders for the period in consequence of the global economic slowdown and market downturn; an increase in finance costs on two tranches of convertible notes issued on 27 February 2009; an additional charge from the amortization of intangible asset acquired on acquisition of a subsidiary on 27 February 2009; and an expected substantial impairment loss on goodwill arising from acquisition of a subsidiary on 27 February 2009 despite the size of the impairment loss has not been yet quantified.

The Company is still in the process of finalizing the Group’s interim results for the period ended 30 June 2009. The information contained in this announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed or audited by the Company’s auditors. Details of the interim results of the Group for the period ended 30 June 2009 will be announced as soon as practicable.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Hua Lien International (Holding) Company Limited
Shih Chian Fang
Chairman

Hong Kong, 30 July 2009

As at the date of this announcement, the Board comprised Mr. Shih Chian Fang, Mr. Liaw Yuan Chian, Mr. Kuang Yong and Mr. Han Hong as Executive Directors, Dr. Zheng Liu, Mr. Yu Chi Jui and Ms. Li Xiao Wei as Independent Non-Executive Directors.