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中 信 銀 行 股 份 有 限 公 司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

Announcement on the Estimated Increase of the 2008 Annual Results

This announcement is made by China CITIC Bank Corporation Limited (the “**Bank**”) pursuant to the requirement of Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Bank and the public with the financial information of the Bank. This announcement is also disseminated on the Shanghai Stock Exchange simultaneously. The information contained in this announcement is only preliminary estimated by the Bank and has not been audited by certified public accountants. Detailed financial information of the Bank will be disclosed in the 2008 Annual Report of the Bank. Potential investors and shareholders of the Bank should exercise caution when dealing in the shares of the Bank.

I. Estimated results for the reporting period

1. Period to which the estimated results applies: 1 January 2008 to 31 December 2008
2. Estimated results:

In accordance with the *Accounting Standards for Business Enterprises* issued by the Ministry of Finance of the People's Republic of China in 2006, the Bank has carried out a preliminary estimate of the financial data for the year of 2008. The net profit for the year of 2008 is estimated to increase by approximately 60% as compared with the corresponding period in the last year. The non-performing loan ratio is estimated to be less than 1.40% and the provision coverage ratio is estimated to be approximately 150%. The specific financial data and indicators will be disclosed in the Bank's 2008 Annual Report in details.

3. The estimated results have not been audited by certified public accountants.

II. Results of the corresponding period last year

1. Net profit: RMB8,290 million (A shares)

Net profit: RMB8,322 million (H shares)

2. Profit per share: RMB0.23 (A shares)

Profit per share: RMB0.23 (H shares)

III. Reasons for substantial increase in estimated results as compared with the corresponding period in the last year

The development of the Bank's various businesses experienced positive trends in the year of 2008 as compared with the corresponding period in 2007. The profitability of the Bank was enhanced, with a steady growth of assets, fee and commission income and a decrease of the cost/income ratio.

By order of the Board of
China CITIC Bank Corporation Limited
Kong Dan
Chairman

Beijing, the PRC

19 January 2009

As at the date of this announcement, the executive directors of the Bank are Dr. Chen Xiaoxian and Mr. Wu Beiyong; the non-executive directors of the Bank are Mr. Kong Dan, Mr. Chang Zhenming, Mr. Dou Jianzhong, Ms. Chan Hui Dor Lam Doreen, Mr. Ju Weimin, Mr. Zhang Jijing, Mr. Guo Ketong and Mr. José Ignacio Goirigolzarri; and the independent non-executive directors of the Bank are Dr. Bai Chong-En, Dr. John Dexter Langlois, Dr. Ai Hongde, Dr. Xie Rong and Mr. Wang Xiangfei.