



# CAPITAL PROSPER LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 1003)

## APPOINTMENT OF EXECUTIVE DIRECTOR, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

### SUMMARY

Mr. Ha Kee Choy, Eugene and Mr. Chui Chi Yun, Robert have been respectively appointed as an executive director and an independent non-executive director of the Company and Mr. Lam Lee G has resigned as an independent non-executive director of the Company with effect from 19 July 2004.

The board (the "Board") of directors of Capital Prosper Limited (the "**Company**") is pleased to announce that Mr. Ha Kee Choy, Eugene and Mr. Chui Chi Yun, Robert have been respectively appointed as an executive director and an independent non-executive director of the Company with effect from 19 July 2004.

Mr. Ha Kee Choy, Eugene, aged 47, holds a master degree in business administration and is a fellow member of the Association of Chartered Certified Accountants and the Taxation Institute of Hong Kong. He possesses over 12 years of experience in the finance and banking industry. He is the executive director of 401 Holdings Limited, the independent non-executive director of Dah Hwa International (Holdings) Limited, the non-executive director of Gorient (Holdings) Limited and Glory Future Group Limited, whose shares are listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Mr. Ha has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Ha does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Ha confirmed that he is not aware of any matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

The term of office of Mr. Ha is three years and can be terminated by three months notice in writing. The amount of director's emolument of Mr. Ha is HK\$200,000 per annum and is entitled to payment of discretionary bonus. Mr. Ha's emoluments are determined with reference to his duties, responsibilities and experience, and to prevailing market conditions.

Mr. Chui Chi Yun, Robert, aged 47, holds a bachelor degree in Commerce (Major in Accounting) and is a practising Certified Public Accountant in Hong Kong. Mr. Chui is also a fellow member of the Hong Kong Society of Accountants and the Association of Chartered Certified Accountants in United Kingdom. He is the independent non-executive director of Tse Sui Luen Jewellery (International) Limited, whose shares are listed on the Stock Exchange and a director of Physical Fitness & Spa Inc., whose shares are listed on Nasdaq. Mr. Chui has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chui does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Chui confirmed that he is not aware of any matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

No service contract has been signed between the Company and Mr. Chui in respect of the appointment and the proposed length of service of Mr. Chui with the Company is one year. Mr. Chui will be entitled to a director's fee of HK\$10,000 per month, which is determined based on the estimated time to be spent by him on the Company's matter.

The Board welcomes Mr. Ha and Mr. Chui and believes their joining the Board will be beneficial to the Company.

The Board further announces that due to personal reason, Mr. Lam Lee G has resigned as an independent non-executive director of the Company with effect from 19 July 2004. Mr. Lam confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board takes this opportunity to thank Mr. Lam for his past valuable contribution and services to the Company.

As at the date of this announcement, the Board comprises Mr. Leung Wai Ho, Mr. Wong Chung Shun and Mr. Ha Kee Choy, Eugene as executive directors and Mr. Chui Chi Yun, Robert and Mr. Lam Kwok Cheong as independent non-executive directors.

By order of the Board  
**CAPITAL PROSPER LIMITED**  
Leung Wai Ho  
Chairman