



信用卡防盜系統(控股)有限公司*

CREDIT CARD DNA SECURITY SYSTEM (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

CHANGES IN DIRECTORSHIP

The board of directors (the “**Board**”) of Credit Card DNA Security System (Holdings) Limited (the “**Company**”) is pleased to announce the following new appointment of directors with effect from 24th June 2004:

1. Mr. Wong Hong Loong (“**Mr. Wong**”) was appointed executive director of the Company;
2. Mr. Wong Che Man, Eddy (“**Mr. Eddy Wong**”) was appointed independent non-executive director as well as a member of the audit committee of the Company;

Mr. Wong, aged 26, is the son of Mr. Wong Kam Fu, the Chairman and executive director of the Company. Mr. Wong obtained a bachelor degree in Mathematics from University of Toronto in 2003. Mr. Wong is now acting as Marketing Officer in the Company. The amount of emoluments specified in Mr. Wong’s service contract, commencing from 24 June 2004 is approximately HK\$240,000 per annum which is fixed in nature.

Mr. Eddy Wong, aged 44 is at present the sole proprietor of Eddy Wong & Co CPA. Mr. Eddy Wong is a fellow member of Chartered Association of Certified Accountants, fellow member of Hong Kong Society of Accountants and Certified Public Accountants and has over 20 years of experience in auditing, financial management and accounting.

Mr. Eddy Wong has no service contract with the Company and has been appointed for an initial term of one year until whichever is earlier of 23 June 2005 or the conclusion of the next annual general meeting of the Company (the “**AGM**”). The director’s fee payable to Mr. Eddy Wong will be determined by the Board under the authority granted by shareholders at the AGM. Mr. Eddy Wong has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and is not connected with any directors, senior management or substantial shareholders of the Company.

The Board also announces that Mr. Cheng Kong Ming has tendered his resignation as independent non-executive director as well as a member of the audit committee of the Company due to personal reason with effect from 24 June 2004. Both the Board and Mr. Cheng confirmed that Mr. Cheng had no disagreement with the Board and Mr. Cheng confirmed that he was not aware of any matters which need to be drawn to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to welcome Mr. Wong Hong Loong and Mr. Eddy Wong to join the Board. The Board would also like to express our appreciation to the contribution of Mr. Cheng Kong Ming during the course of his appointment.

As at the date of this announcement, the Board comprises of 6 executive directors, namely, Mr. Wong Kam Fu, Mr. Song Xiao Hai, Mr. Wong Hoi Keung, Mr. Lew Mon Hung, Mr. Wong Hong Loong and Mr. Wang Zhao Bin, and 2 independent non-executive directors, namely, Ms. Ha Ping and Mr. Wong Che Man, Eddy.

By order of the Board of
Credit Card DNA Security System (Holdings) Limited
Wong Hoi Keung
Managing Director

Hong Kong, 24 June 2004

* The Chinese name is for identification purpose only