



中航興業有限公司

CHINA NATIONAL AVIATION COMPANY LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 1110)

CHANGE OF QUALIFIED ACCOUNTANT

The board of directors (the “Board”) of China National Aviation Company Limited (the “Company”) announces that with effect from 1st February 2006:

- (1) Mr. Wan Lui (“Mr. Wan”) has resigned as the Qualified Accountant of the Company; and
- (2) Mr. Ng Wai Shun, Johnson (“Mr. Ng”) was appointed as the Qualified Accountant of the Company to fill the vacancy arising from the resignation of Mr. Wan.

Mr. Ng, aged 33, joined the Company in 2002 and is currently the Manager of the Finance and Audit Department. Before joining the Company, he has extensive experience in accounting and auditing. He holds a Bachelor’s Degree in Accountancy from the Hong Kong Polytechnic University and is a member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, the Hong Kong Institute of Chartered Secretaries as well as the Institute of Chartered Secretaries and Administrators. He meets all the requirements of Qualified Accountant as set out in Rule 3.24 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of Board

Li Man Kit

Company Secretary

Hong Kong, 1st February 2006

As at the date of this announcement, the executive Directors are Messrs. Kong Dong, Chuang Shih Ping, Zhao Xiaohang, Zhang Xianlin, Tsang Hing Kwong, Thomas and Gu Tiefert and the independent non-executive Directors are Messrs. Lok Kung Nam, Hu Hung Lick, Henry, Ho Tsu Kwok, Charles, Li Kwok Heem, John and Chan Ching Har, Eliza.