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## **CASIL TELECOMMUNICATIONS HOLDINGS LIMITED**

**(航天科技通信有限公司)\***

*(Incorporated in Cayman Islands with limited liability)*

(Stock code: 1185)

### **WAIVER IN RESPECT OF QUALIFIED ACCOUNTANT**

The Company has applied for, and the Stock Exchange has granted to the Company, a conditional waiver from strict compliance with Rule 3.24 of the Listing Rules for a period of 3 year from 10 May 2008.

Pursuant to Rule 3.24 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), CASIL Telecommunications Holdings Limited (the “Company”) must employ a qualified accountant (“Qualified Accountant”) on a full-time basis who, among other things, must be a qualified accountant and a fellow or associate member of the Hong Kong Institute of Certified Public Accountants (“HKICPA”) or a similar body of accountants recognised by HKICPA for the purpose of granting exemptions from the examination requirement for membership of HKICPA.

The Company has applied for, and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) has granted, a conditional waiver from strict compliance with Rule 3.24 of the Listing Rules for a period of 3 years from 10 May 2008.

The waiver is subject to the following conditions:

1. Mr. Wang Lijun (“Mr. Wang”), the Company’s Qualified Accountant, is able to meet all the requirements set out in Rule 3.24 of the Listing Rules, except that he is not a fellow or associate member of HKICPA or a similar body of accountants recognised by HKICPA for the purpose of granting exemptions from the examination requirement for membership of HKICPA; and
2. the Company has in place arrangements providing Mr. Wang with access to the assistance of Ms. Shiu Lo Shan, Rosana who is an associate member of the HKICPA.

The waiver will cease (i) on 9 May 2011, being the date of three years from 10 May 2008; or (ii) when the Company fails to fulfill any of the above waiver conditions, whichever is the earlier. In any of the situations mentioned, the Company will be required to immediately inform the Stock Exchange and take remedial steps to comply with Rule 3.24 of the Listing Rules.

By order of the board of directors of  
**CASIL Telecommunications Holdings Limited**  
**Au-Yeung Keung Steve**  
*Company Secretary*

Hong Kong, 19 May 2008

*\* for identification purposes only*

*As at the date of this announcement, the Board comprises Mr. Han Shuwang, Mr. Wang Xiaodong and Mr. Li Guang as Executive Directors, Mr. Tang Guohong as Non-executive Director and Mr. Wang Dechen, Ms. Kan Lai Kuen, Alice and Mr. Gordon Ng as Independent Non-executive Directors.*