



CASTEL

CASIL TELECOMMUNICATIONS HOLDINGS LIMITED

(航天科技通信有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

**CHANGE OF PRINCIPAL PLACE OF
BUSINESS IN HONG KONG**

The board of directors (the “Board”) of CASIL Telecommunications Holdings Limited (the “Company”) announces that the Company’s principal place of business in Hong Kong has been changed to Suite 4701, 47th Floor, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong with effect from 23 July 2004.

By order of the Board
Wang Xiaodong
Managing Director

Hong Kong, 23 July 2004

As at the date of this announcement, the Board comprises Mr. Rui Xiaowu (Chairman), Mr. Wang Xiaodong (Vice-chairman and Managing Director), Mr. Zhou Xiaoyun, Mr. Han Jiang, Mr. Guo Xiaopeng and Mr. Xu Jian Hua as executive directors, Mr. Ma Yucheng as non-executive director and Mr. Sit Kien Ping, Peter, Mr. Zhu Shixiong, Mr. Moh Kwen Yung and Mr. Lau Tit Shing as independent non-executive directors.

* *For identification purpose only*