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**CASIL TELECOMMUNICATIONS HOLDINGS LIMITED**  
**(航天科技通信有限公司)\***

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 1185)

**RESULTS OF THE OPEN OFFER OF  
406,855,905 OFFER SHARES OF HK\$0.1 EACH  
AT HK\$0.35 PER OFFER SHARE**

**The Board is pleased to announce that the Open Offer and the Underwriting Agreement have become unconditional at 4:00 p.m. on Tuesday, 9 October 2007.**

**861 valid applications for provisional allotment have been received for an aggregate of 210,258,119 Offer Shares and 3,430 valid excess applications have been received for an aggregate of 3,114,992,173 excess Offer Shares, representing approximately 51.68% and 765.63% of the total number of 406,855,905 Offer Shares under the Open Offer respectively and approximately 14.77% and 218.75% of the enlarged issued share capital of the Company immediately after completion of the Open Offer respectively. An aggregate of 3,325,250,292 Offer Shares and excess Offer Shares have been applied for, representing approximately 817.30% of the total number of 406,855,905 Offer Shares under the Open Offer. Accordingly, the Open Offer was approximately 7.17 times oversubscribed. As a result of the over-subscription of the Offer Shares, the Underwriter's obligations under the Underwriting Agreement have been fully discharged.**

**Share certificates for the Offer Shares are expected to be dispatched on or before Monday, 15 October 2007 to those entitled thereto by ordinary post at their own risk.**

**Refund cheques in respect of wholly or partially unsuccessful applications for excess Offer Shares are expected to be posted on or before Monday, 15 October 2007 by ordinary post to the relevant unsuccessful applicants at their own risk.**

**Dealings in the fully-paid Offer Shares on the Stock Exchange are expected to commence on Wednesday, 17 October 2007.**

Reference is made to the prospectus dated 20 September 2007 (the "Prospectus") issued by the Company in relation to the Open Offer. Unless the context requires otherwise, capitalized terms used in this announcement have the same meanings as those defined in the Prospectus.

## RESULTS OF THE OPEN OFFER OF 406,855,905 OFFER SHARES OF HK\$0.10 EACH AT HK\$0.35 PER OFFER SHARE

The Board is pleased to announce that all of the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated under its terms by the Underwriter. The Open Offer became unconditional at 4:00 p.m. on Tuesday, 9 October 2007.

861 valid applications for provisional allotment have been received for an aggregate of 210,258,119 Offer Shares and 3,430 valid excess applications have been received for an aggregate of 3,114,992,173 excess Offer Shares, representing approximately 51.68% and 765.63% of the total number of 406,855,905 Offer Shares under the Open Offer respectively and approximately 14.77% and 218.75% of the enlarged issued share capital of the Company immediately after completion of the Open Offer respectively. An aggregate of 3,325,250,292 Offer Shares and excess Offer Shares have been applied for, representing approximately 817.30% of the total number of 406,855,905 Offer Shares under the Open Offer. Accordingly, the Open Offer was approximately 7.17 times oversubscribed. As a result of the over-subscription of the Offer Shares, the Underwriter's obligations under the Underwriting Agreement have been fully discharged.

### EXCESS APPLICATION

Regarding the 3,114,992,173 excess Offer Shares being validly applied for by way of excess application (representing approximately 15.84 times the 196,597,786 excess Offer Shares available for the excess application), given the over-subscription, the Board considered it was fair and reasonable, and have resolved, to allot the 196,597,786 excess Offer Shares available for the excess application to the Qualifying Shareholders who have validly applied for the excess Offer Shares in proportion to the number of excess Offer Shares applied for ("Respective Proportion"). In case where the excess Offer Shares allocated in accordance with the Respective Proportion involved fraction of a Share, the number of Shares is (a) adjusted upward to the nearest whole number if the fraction involved is equal to or more than 0.5; and (b) adjusted downward to the nearest whole number or to zero, as the fraction involved is less than 0.5.

### SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge of the Board having made all reasonable enquiry, the shareholding structure of the Company immediately before and upon completion of the Open Offer:

Shareholders	Immediately before completion of the Open Offer		Immediately upon completion of the Open Offer	
	Number of Shares held	% (approx.)	Number of Shares held	% (approx.)
Astrotech and its concert parties	449,244,000	44.17	449,244,000	31.55
Public	567,895,763	55.83	974,751,668	68.45
<b>Total</b>	<b><u>1,017,139,763</u></b>	<b><u>100.00</u></b>	<b><u>1,423,995,668</u></b>	<b><u>100.00</u></b>

## **DISPATCH OF SHARE CERTIFICATES FOR THE FULLY-PAID OFFER SHARES AND COMMENCEMENT OF DEALINGS OF FULLY-PAID OFFER SHARES**

Share certificates for the Offer Shares are expected to be dispatched on or before Monday, 15 October 2007 to those Qualifying Shareholders who validly applied and paid for the Offer Shares and the excess Offer Shares, if any, by ordinary post at their own risk. Refund cheques in respect of wholly or partially unsuccessful applications for excess Offer Shares are expected to be posted on or before Monday, 15 October 2007 by ordinary post to the relevant unsuccessful applicants at their own risk.

Dealings in the fully-paid Offer Shares on the Stock Exchange are expected to commence on Wednesday, 17 October 2007.

On behalf of the Board of  
**CASIL Telecommunications Holdings Limited**  
**Au-Yeung Keung Steve**  
*Company Secretary*

Hong Kong, 12 October 2007

*As at the date of this announcement, the Board comprises Mr. Han Shuwang, Mr. Wang Xiaodong and Mr. Li Guang as Executive Directors, Mr. Wu Yansheng, Mr. Liang Xiaohong and Mr. Tang Guohong as Non-executive Directors and Mr. Yiu Ying Wai, Mr. Wong Fai, Philip, Mr. Zhu Shixiong and Mr. Moh Kwen Yung as Independent Non-executive Directors.*

*\*For identification only*