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## **LUEN CHEONG TAI INTERNATIONAL HOLDINGS LIMITED**

### **聯昌泰國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Provisional Liquidators Appointed)**

### **ANNOUNCEMENT**

The hearing of the winding up petition presented to the High Court of the Hong Kong Special Administrative Region has been further adjourned.

Reference is made to the announcement of the Company made on 10 September 2002.

The adjourned hearing of the winding-up petition (the “**Petitioner**”) served by Showa Leasing (Hong Kong) Limited (the “**Petitioner**”) against the Company held on 7 October 2002 was ordered by the High Court of the Hong Kong Special Administrative Region (“**Court**”) to be further adjourned to 4 February 2003. The Court also granted leave to the Petitioner to restore the Petition for a call-over hearing to a date before 4 February 2003.

As stated in the announcement of the Company dated 30 September 2002, the Company is formulating a financial restructuring proposal and a further announcement in this respect will be made as soon as practicable.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended at the request of the Company with effect from 9.30 a.m. on Monday, 26 August 2002 and will continue to be so suspended until further notice.

For and on behalf of  
**Luen Cheong Tai International Holdings Limited**  
(Provisional Liquidators Appointed)

**Stephen LIU Yiu Keung**

**YEO Boon Ann**

**Joint and Several Provisional Liquidators**

Hong Kong, 8 October 2002