



Luen Cheong Tai International Holdings Limited

聯昌泰國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

The Board of directors of Luen Cheong Tai International Holdings Limited (the "Company") announces that Mr. Chan Che Sum Story resigned on his own accord as an executive director of the Company with effect from 26 September 2001.

On behalf of the Board, I would like to thank Mr. Chan Che Sum Story for his contribution to the Company.

By order of the board of directors
Luen Cheong Tai International Holdings Limited
Chan Man Chuen
Chairman

Hong Kong, 26 September 2001