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SINOTRONICS HOLDINGS LIMITED

華翔微電子控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1195)

COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board announces that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 19 March 2010. 111,792,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of the Company dated 15 March 2010 in relation to, among other things, the Placing (the “Announcement”). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

COMPLETION OF THE PLACING

The Board announces that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 19 March 2010. 111,792,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees. To the best of the Directors’ knowledge, information and belief having made all reasonable enquires, the Placees are independent institutional, professional and/or individual investors and not parties acting in concert with the controlling Shareholder(s) (if any) (as defined under the Takeovers Code), and not connected with any directors, chief executive or substantial shareholders of the Company or its subsidiaries and their respective associates. None of the Placees and their respective concert parties has become a substantial Shareholder upon completion of the Placing.

SHAREHOLDING STRUCTURE OF THE COMPANY

The 111,792,000 Placing Shares represent approximately 11.76% of the issued share capital of the Company immediately before completion of the Placing and approximately 10.53% of the issued share capital of the Company as enlarged by the issue of the 111,792,000 Placing Shares.

Set out below is the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) upon completion of the Placing:

	Immediately before completion of the Placing		Upon completion of the Placing	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Union Day Group Limited (<i>Note 1</i>)	345,778,539	36.39	345,778,539	32.56
The Placees (<i>Note 2</i>)	—	—	111,792,000	10.53
Other public Shareholders	<u>604,461,961</u>	<u>63.61</u>	<u>604,461,961</u>	<u>56.91</u>
Total	<u>950,240,500</u>	<u>100.00</u>	<u>1,062,032,500</u>	<u>100.00</u>

Notes:

1. Mr. Sze Ming Yee, a director of the Company, is the controlling shareholder of Union Day Group Limited. By virtue of the SFO, Mr. Sze is deemed to have interest in the 345,778,539 Shares.
2. To the best of the Directors' knowledge, the Placees and their ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons. Therefore, the Placees are treated as public Shareholders.

By Order of the Board
SINOTRONICS HOLDINGS LIMITED
Xu Yue Yue
Executive Director

Hong Kong, 19 March 2010

As at the date of this announcement, the Board comprises Ms. Xu Yue Yue, Mr. Xiang Song, Mr. Sze Ming Yee, Mr. Lin Wan Xin, Mr. Chan Kin and Mr. Tu Shuguang as executive Directors, and Mr. Li Jianguo, Mr. Cheung Chuen and Ms. Wong Lai Wing as independent non-executive Directors.

* *for identification purpose only*