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## **KINGWELL GROUP LIMITED**

**京維集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1195)**

### **COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF 70% EQUITY INTEREST IN STEPHIGH GROUP LIMITED INVOLVING THE ISSUE OF CONSIDERATION CONVERTIBLE BONDS AND PLACING OF PLACING CONVERTIBLE BONDS**

Reference is made to the circular dated 7th May, 2010 (the “Circular”) in relation to, among others, (i) the major transaction in relation to the acquisition of 70% equity interest in Stephigh Group Limited involving the issue of consideration convertible bonds and (ii) placing of the convertible bonds by Kingwell Group Limited up to a principal amount of HK\$46 million (“Placing”) and the announcement dated 31st May, 2010 in relation to the extension of the long stop date of the Placing. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that, with all conditions precedent having been fulfilled, the Acquisition Agreement and the Placing Agreement were completed on 4th June, 2010. Accordingly, the Consideration Convertible Bond with principal amount of HK\$80 million was issued to the Vendor and the Placing Convertible Bonds with principal amount of HK\$23 million were issued to each of Mr. Zhang Jian and Mr. Du Hua Wei.

By Order of the Board  
**KINGWELL GROUP LIMITED**  
**Xu Yue Yue**  
*Executive Director*

Hong Kong, 4th June, 2010

*As at the date of this announcement, the Board comprises Ms. Xu Yue Yue, Mr. Xiang Song, Mr. Sze Ming Yee, Mr. Lin Wan Xin, Mr. Chan Kin and Mr. Tu Shuguang as executive Directors, and Mr. Li Jianguo, Mr. Cheung Chuen and Ms. Wong Lai Wing as independent non-executive Directors.*