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KINGWELL GROUP LIMITED

京維集團有限公司

(formerly known as Sinotronics Holdings Limited

前稱華翔微電子控股有限公司*)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1195)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of Kingwell Group Limited (the “Company”) hereby announces that on 26 May 2010, the Company granted to eligible participants (the “Grantees”), subject to acceptance by the Grantees, a total of 75,000,000 share options (the “Share Options”) to subscribe for ordinary shares of nominal value of HK\$0.10 each in the share capital of the Company (the “Share(s)”) under the Share Option Scheme adopted by the Company on 11 February 2010 and amended on 24 May 2010.

A total of 75,000,000 Share Options were granted to Directors, other employees and consultants of the Company, details of which are as follow:

Grantees	Position	Number of Share Options granted
Xu Yue Yue	Executive Director	10,000,000
Chan Kin	Executive Director	2,000,000
Sze Ming Yee	Executive Director	2,000,000
Tu Shuguang	Executive Director	1,000,000
Others	Employees	11,000,000
Others	Consultants	<u>49,000,000</u>
Total		<u><u>75,000,000</u></u>

Details of the Share Options granted are as follow:

Date of Grant : 26 May 2010

Exercise Price : HK\$0.287 per Share (being the higher of: (i) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheets on the Date of Grant; and (ii) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant.)

Closing price of the Shares on the Date of Grant : HK\$0.285 per Share

Validity period of the Share Options : Valid for 5 years from 26 May 2010 to 25 May 2015

Save as disclosed in this announcement, none of the Grantee is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the Executive Directors has been approved by the Independent Non-executive Directors

By Order of the Board
KINGWELL GROUP LIMITED
Xu Yue Yue
Executive Director

Hong Kong, 26 May 2010

As at the date of this announcement, the Board comprises Ms. Xu Yue Yue, Mr. Xiang Song, Mr. Sze Ming Yee, Mr. Lin Wan Xin, Mr. Chan Kin and Mr. Tu Shuguang as executive Directors, and Mr. Li Jianguo, Mr. Cheung Chuen and Ms. Wong Lai Wing as independent non-executive Directors.

* *for identification purposes only*