BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

FURTHER REORGANISATION OF THE BE GROUP FOR THE PROPOSED SPIN-OFF and ADJOURNMENT OF EGMs IN RESPECT OF THE PROPOSED SPIN-OFF

The Directors are of the view that the change of the proposed listing entity of the BE Group does not have any material effect on the Proposed Spin-off or the Share Award Plan.

ADJOURNMENT OF EGMs

Pending conclusion of the consultative process with the PRC governmental and regulatory authorities regarding the Proposed Spin-off, the Directors consider that it is in the best interest of the Company and the Shareholders to adjourn the adjourned meetings of the Shareholders at the respective meetings on the adjourned dates. The Directors wish to assure Shareholders and potential investors that the adjournment of the EGMs is without prejudice to the Continuation of the Proposed Spin-off.

The adjournment is in compliance with the Articles of Association and all applicable PRC laws and regulations. The adjourned meetings are merely a continuation of the original EGMs to permit the Shareholders to make a fully informed decision regarding the Proposed Spin-off.

The adjournment is effective from the adjourned date and time to the Shareholders, and the adjourned meetings will be held on the adjourned dates and proceed in accordance with the resolutions proposed at the original EGMs.

SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE URGED TO ATTEND AND VOTE AT THE ADJOURNED MEETINGS.

CHANGING THE PROPOSED LISTING ENTITY

The circular to the Shareholders and the Circular to the Shareholders in respect of the Proposed Spin-off remain unchanged. Instead of the BE Group, New HK Co will be reconstituted as the proposed listing entity. The Circular to the Shareholders in respect of the Proposed Spin-off and the Circular to the Shareholders in respect of the Proposed Spin-off remain unchanged.

The Circular to the Shareholders in respect of the Proposed Spin-off will be published as and when applicable.

After the Further Reorganization

The Directors are of the view that the change of the proposed listing entity of the BE Group does not have any material effect on the Proposed Spin-off or the Share Award Plan.

ADJOURNMENT OF EGMs

Pending conclusion of the consultative process with the PRC governmental and regulatory authorities regarding the Proposed Spin-off, the Directors consider that it is in the best interest of the Company and the Shareholders to adjourn the adjourned meetings of the Shareholders at the respective meetings on the adjourned dates. The Directors wish to assure Shareholders and potential investors that the adjournment of the EGMs is without prejudice to the Continuation of the Proposed Spin-off.

The adjournment is in compliance with the Articles of Association and all applicable PRC laws and regulations. The adjourned meetings are merely a continuation of the original EGMs to permit the Shareholders to make a fully informed decision regarding the Proposed Spin-off.

The adjournment is effective from the adjourned date and time to the Shareholders, and the adjourned meetings will be held on the adjourned dates and proceed in accordance with the resolutions proposed at the original EGMs.

SHAREHOLDERS AND PROSPECTIVE INVESTORS ARE URGED TO ATTEND AND VOTE AT THE ADJOURNED MEETINGS.

CHANGING THE PROPOSED LISTING ENTITY

The circular to the Shareholders and the Circular to the Shareholders in respect of the Proposed Spin-off remain unchanged. Instead of the BE Group, New HK Co will be reconstituted as the proposed listing entity. The Circular to the Shareholders in respect of the Proposed Spin-off and the Circular to the Shareholders in respect of the Proposed Spin-off remain unchanged.

The Circular to the Shareholders in respect of the Proposed Spin-off will be published as and when applicable.