

*Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus (the “Prospectus”) of Vision Fame International Holding Limited (the “Company”) dated 30 December 2011.*

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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.*

## **Vision Fame International Holding Limited** **允升國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

### **GLOBAL OFFERING**

**Number of Offer Shares : 75,000,000 Shares comprising 51,000,000  
New Shares and 24,000,000 Sale Shares  
(subject to the Offer Size Adjustment Option)**

**Number of International Placing Shares : 67,500,000 Shares comprising 43,500,000  
New Shares and 24,000,000 Sale Shares  
(subject to reallocation and the Offer Size Adjustment  
Option)**

**Number of Hong Kong Public Offer Shares : 7,500,000 Shares (subject to reallocation)**

**Offer Price : Not more than HK\$1.37 per Offer Share and expected  
to be not less than HK\$1.00 per Offer Share (payable  
in full on application plus brokerage of 1%, SFC  
transaction levy of 0.003% and Stock Exchange  
trading fee of 0.005% and subject to refund)**

**Nominal value : HK\$0.01 each**

**Stock code : 1315**

**Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers**



**Guotai Junan Securities (Hong Kong) Limited**



**China Everbright Securities (HK) Limited**

**Sole Sponsor**



**China Everbright Capital Limited**

Application has been made by the Company to the Listing Committee of the Hong Kong Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Hong Kong Public Offer and the International Placing, the Shares to be issued pursuant to the Capitalization Issue and any Shares which may fall to be issued pursuant to the exercise of the Offer Size Adjustment Option and the exercise of options under the Share Option Scheme.

The Global Offering comprises the Hong Kong Public Offer of initially 7,500,000 Offer Shares (subject to reallocation), and the International Placing of initially 67,500,000 Offer Shares comprising 43,500,000 New Shares and 24,000,000 Sale Shares (subject to reallocation and any

exercise of the Offer Size Adjustment Option). The allocation of the Offer Shares between the Hong Kong Public Offer and the International Placing will be subject to adjustment as described in the section headed “Structure of the Global Offering” in the Prospectus.

Pursuant to the International Underwriting Agreement, the Company will grant to Guotai Junan Securities the Offer Size Adjustment Option, which is exercisable by Guotai Junan Securities (for itself and on behalf of the International Underwriters) at any time during the period from the date of the Prospectus to: (i) the second last day prior to the Listing Date (that is on Monday, 16 January 2012); and (ii) the 30th day from the date of the Prospectus, whichever is earlier, in writing, to require the Company to allot and issue up to 11,250,000 additional Shares at the Offer Price, representing 15% of the total number of Offer Shares initially available under the Global Offering. Any such additional Shares may be issued to cover any excess demand in the International Placing at the absolute discretion of Guotai Junan Securities.

Applications for the Hong Kong Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to be allotted the Hong Kong Public Offer Shares in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like to have the allotted Hong Kong Public Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 30 December 2011, until 12:00 noon on Friday, 6 January 2012 at:

1. **Guotai Junan Securities (Hong Kong) Limited** 27/F, Low Block, Grand Millennium Plaza, 181 Queen’s Road Central, Hong Kong
2. **China Everbright Capital Limited** 17th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong
3. **China Everbright Securities (HK) Limited** 36th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong
4. **Ample Orient Capital Limited** 14A, Two Chinachem Plaza, 135 Des Voeux Road Central, Hong Kong
5. **Ever-Long Securities Company Limited** 18/F, Dah Sing Life Building, 99–105 Des Voeux Road Central, Hong Kong
6. **South China Securities Limited** 26/F, Tower 1, Lippo Centre, 89 Queensway, Admiralty, Hong Kong

7. any of the following branches of The Bank of East Asia, Limited:

	<b>Branch name</b>	<b>Branch address</b>
<b>Hong Kong Island</b>	Main Branch	10 Des Voeux Road Central, HK
	Causeway Bay Branch	46 Yee Wo Street
	Taikoo Shing Branch	Shop G1010–1011, Yiu Sing Mansion
<b>Kowloon</b>	Waterloo Road Branch	Shop A, G/F, Richland House, 77B & 77C Waterloo Road
	East Tsim Sha Tsui Branch	Shop G3–G5, G/F, East Ocean Centre, 98 Granville Road, Tsim Sha Tsui
	Mei Foo Sun Chuen Branch	Shop N57, G/F, Mount Sterling Mall
<b>New Territories</b>	Tai Po Branch	62–66 Po Heung Street, Tai Po Market
	Park Central Branch	Shop G6, G/F, Park Central, 9 Tong Tak Street, Tseung Kwan O

Applicants can collect a **YELLOW** Application Form and the Prospectus during normal business hours from 9:00 a.m. on Friday, 30 December 2011 till 12:00 noon on Friday, 6 January 2012 from:

- the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong; or
- stockbrokers who may have **YELLOW** Application Forms and the Prospectus available.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 30 December 2011 until 12:00 noon on Friday, 6 January 2012.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for the Hong Kong Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offer.

Announcement of the Offer Price, the results of allocation in the Hong Kong Public Offer, including the level of applications in the Hong Kong Public Offer, the indication of the level of interest under the International Placing and the basis of allotment of Hong Kong Public Offer Shares will be made available in The Standard (in English) and the Sing Tao Daily (in Chinese), and will be available from the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of our Company at [www.visionfame.com](http://www.visionfame.com) on Tuesday, 17 January 2012. The results of allocation and the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants under the Hong Kong Public Offer will be made available at [www.unioniporesults.com.hk](http://www.unioniporesults.com.hk) with a “search by ID” function

and through a variety of channels from Tuesday, 17 January 2012 as described in the section headed “How to Apply for the Hong Kong Public Offer Shares — Publication of Results” in the Prospectus.

The Company will not issue temporary documents of title. No receipt will be issued for application monies received. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 18 January 2012. The Shares will be traded on the Stock Exchange in board lots of 2,000 Shares each.

By Order of the Board of  
**Vision Fame International Holding Limited**  
**Wong Law Fai**  
*Chairman*

Hong Kong, 30 December 2011

*As at the date of this announcement, the Company’s executive Directors are Mr. Wong Law Fai, Mr. So Kwok Lam and Mr. Yip Chi Chong, the Company’s independent non-executive Directors are Mr. Lam Siu Lo, Andrew JP, Mr. Li Ying Ming and Mr. Tam Tak Kei, Raymond.*

\* *Please also refer to the published version of this announcement in The Standard (in English) and the Sing Tao Daily (in Chinese).*