

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 29 June 2012 (the "Prospectus") issued by Silverman Holdings Limited (the "Company") for detailed information about the Hong Kong Public Offering described below before deciding whether or not to invest in the shares being offered.

This announcement and the information contained herein are not for release, publication or distribution, directly or indirectly, in or into the United States. This announcement and the information contained herein do not constitute an offer of securities for sale or solicitation of an offer to buy securities in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any state securities laws of the United States, and may not be offered, sold, pledged or transferred, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in accordance with any applicable U.S. state securities laws. There is not and it is currently not intended for there to be any public offering of securities of the Company in the United States. The Offer Shares are being offered and sold only outside of the United States in offshore transaction in reliance of the Regulation S.

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Unless otherwise defined in this announcement, terms defined in the Prospectus shall have the same meanings when used in this announcement.



銀仕來

SILVERMAN HOLDINGS LIMITED

銀仕來控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering : 160,580,000 new Shares (subject to the Over-allotment Option)

Number of Public Offer Shares : 16,058,000 new Shares (subject to adjustment)

Number of International Offer Shares : 144,522,000 new Shares (subject to adjustment and the Over-allotment Option)

Offer Price : not more than HK\$1.32 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%) and expected to be not less than HK\$1.10 per Offer Share

Nominal Value : US\$0.01 per Share

Stock Code : 1616

Sole Sponsor and Sole Global Coordinator

MIZUHO

Mizuho Securities Asia Limited

Joint Bookrunners and Joint Lead Managers

MIZUHO

Mizuho Securities Asia Limited

第一上海
FIRST SHANGHAI GROUP
FIRST SHANGHAI SECURITIES LIMITED
第一上海證券有限公司

Application has been made by the Company to the Listing Committee for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Hong Kong Public Offering and International Offering (including any additional Share which may be issued pursuant to the exercise of the Over-allotment Option), the Shares to be issued pursuant to the Capitalisation Issue and any Shares which may fall to be issued pursuant to the exercise of options under the Share Option Scheme. Subject to the granting of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as determined by HKSCC. All necessary arrangements have been made for our Shares to be admitted into CCASS.

The Global Offering comprises the Hong Kong Public Offering of initially 16,058,000 new Shares (subject to adjustment), representing 10% of the initial number of the Offer Shares being offered in the Global Offering, and the International Offering of initially 144,522,000 new Shares (subject to adjustment and the Over-allotment Option). Pursuant to the International Underwriting Agreement, the Company will grant Joint Bookrunners (for themselves and on behalf of the International Underwriters) the right, exercisable at any time from the day on which dealings in the Shares commence on the Stock Exchange until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 24,087,000 additional Shares, representing 15% of the aggregate number of Offer Shares initially available under the Global Offering at the Offer Price, to cover over-allocations (if any) in the International Offering. In the event that the Over-allotment Option is exercised, an announcement will be made.

The Offer Price is expected to be fixed by agreement between the Joint Bookrunner (for themselves and on behalf of the Underwriters) and the Company on the Price Determination Date, which is expected to be on or around Friday, 6 July 2012 and, in any event, not later than 12:00 noon, Wednesday, 11 July 2012.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the Application Forms.

Applicants who would like to have the Public Offer Shares allotted and issued in their own names should (a) complete and sign the **WHITE** Application Forms or (b) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who would like to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their designated CCASS Participants' stock accounts or their CCASS Investor Participant stock accounts should either (a) complete and sign the **YELLOW** Application Forms or (b) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 29 June 2012, until 12:00 noon on Thursday, 5 July 2012 from any of the addresses of the following Hong Kong Underwriters:

1. **Mizuho Securities Asia Limited**
12th Floor, Chater House
8 Connaught Road Central
Hong Kong
2. **First Shanghai Securities Limited**
1905 Wing On House
71 Des Voeux Road Central
Hong Kong
3. **Phillip Securities (Hong Kong) Limited**
11th & 12th Floor, United Centre
95 Queensway, Hong Kong
4. Any of the following branches and/or sub-branches of the receiving banks for the Hong Kong Public Offering:

(a) Bank of China (Hong Kong) Limited

District	Branch	Address
Hong Kong Island:	Bank of China Tower Branch	3/F, 1 Garden Road
	Johnston Road Branch	152–158 Johnston Road, Wan Chai
	Lee Chung Street Branch	29–31 Lee Chung Street, Chai Wan
Kowloon:	Telford Gardens Branch	Shop P2 Telford Gardens, Kowloon Bay
	Tsim Sha Tsui East Branch	Shop G02–03, Inter-Continental Plaza, 94 Granville Road, Tsim Sha Tsui
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
New Territories:	Ma On Shan Plaza Branch	Shop 2103, Level 2, Ma On Shan Plaza, Sai Sha Road, Ma On Shan
	Sheung Shui Branch Securities Services Centre	136 San Fung Avenue, Sheung Shui

(b) Bank of Communications Co., Ltd. Hong Kong Branch

District	Branch	Address
Hong Kong Island:	Hong Kong Branch	20 Pedder Street, Central
	North Point Sub-Branch	442–444 King’s Road
Kowloon:	Shamshuipo Sub-Branch	G/F., Shop 1, Golden Centre, 94 Yen Chow Street
	Kwun Tong Sub-Branch	Shop A, G/F., Hong Ning Court, 55 Hong Ning Road
New Territories:	Market Street Sub-Branch	G/F., 53 Market Street, Tsuen Wan
	Fanling Sub-Branch	Shop No. 84A–84B, G/F., Flora Plaza

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 29 June 2012 until 12:00 noon on Thursday, 5 July 2012 at the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have **YELLOW** Application Forms and the Prospectus available.

Applicants applying by **HK eIPO White Form** may submit applications to the **HK eIPO White Form** Service Provider through the designated website www.hkeipo.hk from 9:00 a.m. on Friday, 29 June 2012 until 11:30 a.m. on Thursday, 5 July 2012 or such later time as described under the section headed “How to Apply for the Public Offer Shares — 5. When to Apply for the Public Offer Shares — (e) Effect of bad weather conditions on the opening of the application lists” of the Prospectus (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 29 June 2012 until 12:00 noon on Thursday, 5 July 2012.

Please refer to the “Structure and Conditions of the Global Offering” and “How to Apply for the Public Offer Shares” sections of the Prospectus for further details of the conditions and procedures of the Hong Kong Public Offering.

It is expected that the Offer Price, the level of indication of interest in the International Offering, the basis of allotment and the level of applications of the Public Offer Shares under the Hong Kong Public Offering will be published on Wednesday, 11 July 2012 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and be posted on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and the Company’s website at www.ysltex.com. Results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where applicable) are expected to be available through a variety of channels (as detailed in the section in the Prospectus headed “How to Apply for the Public Offer Shares — 9. Results of Allocations”) on Wednesday, 11 July 2012.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 12 July 2012, dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 12 July 2012. The Shares will be traded on the Stock Exchange in board lots of 2,000 Shares. The stock code of the Shares is 1616. The Company will not issue temporary documents of title. No receipt will be issued for application monies paid.

By order of the Board
Silverman Holdings Limited
LIU DONG
Chairman and Executive Director

Hong Kong, 29 June 2012

As at the date of this announcement, the executive Directors are Mr. LIU Dong, Mr. LIU Zongjun and Mr. TIAN Chengjie; the non-executive Director is Mr. YAN Tangfeng; and the independent non-executive Directors are Ms. ZHU Beina, Mr. ZHU Ping and Mr. LAM Kai Yeung.

This announcement is available for viewing on the Company's website at www.ysltex.com and the website of the Stock Exchange at www.hkex.com.hk.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).