



Stella International Holdings Limited 九興控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1836)

CHANGES OF THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board announces that with effect from 19 March 2008, (i) Mr. Jimmy Chen resigned as non-executive Director of the Company, the chairman of the Board and a member of the corporate governance committee of the Company; (ii) Mr. Jack Chiang was appointed as the chairman of the Board; and (iii) Mr. Daniel Shih, a non-executive Director, was appointed as the deputy chairman of the Board.

This announcement is made pursuant to Rule 13.51(2) of the Listing Rules.

The board (the “Board”) of directors (the “Directors”) of Stella International Holdings Limited (the “Company” and together with its subsidiaries the “Group”) announces that with effect from 19 March 2008, Mr. Chen Jiann-Min, Jimmy (“Mr. Jimmy Chen”) resigned as non-executive Director of the Company, the chairman of the Board, and a member of the corporate governance committee of the Company, due to Mr. Jimmy Chen’s health reasons. Mr. Jimmy Chen has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that with effect from 19 March 2008, Mr. Chiang Jeh-Chung, Jack (“Mr. Jack Chiang”), an executive Director of the Company and the deputy chairman of the Board, was appointed as the chairman of the Board, and Mr. Shih Takuen, Daniel (“Mr. Daniel Shih”), a non-executive Director, was appointed as the deputy chairman of the Board. In addition, Mr. Daniel Shih will also be re-designated as an executive Director of the Company with effect from 1 May 2008 and a further announcement will be made upon the formal appointment of Mr. Daniel Shih as an executive member of the Board.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to the changes of board composition mentioned in this announcement.

The Board would like to express its gratitude to Mr. Jimmy Chen for all his valuable contributions to the Group.

By Order of the Board
Chiang Jeh-Chung, Jack
Chairman

Hong Kong, 20 March 2008

As at the date of this announcement, the executive Directors are Mr. Chiang Jeh-Chung, Jack, Mr. Chao Ming-Cheng, Eric, Mr. Chen Li-Ming, Lawrence, Mr. Shieh Tung-Pi, Billy and Mr. Chi Lo-Jen, Stephen, the non-executive Director is Mr. Shih Takuen, Daniel and the independent non-executive Directors are Mr. Chu Pao-Kuei, Mr. Ng Hak-Kim, JP and Mr. Hung John Terence, SBS, JP.

* For identification purpose only