

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 22 March 2007 (the "Prospectus"), issued by CITIC 1616 Holdings Limited ("the Company") for detailed information about the Public Offer and International Placing described below before deciding whether or not to invest in the shares thereby being offered.

This announcement is not, and is not intended to be, an offer or sale of securities of the Company in the United States. Securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. A public offering of securities to be made in the United States will be made by means of a prospectus. Such Prospectus will contain detailed information about the Company making the offer and its management and financial statements. The Company does not intend to register any part of the Global Offering in the United States. There will be no public offering in the United States of securities being offered in the Global Offering.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that BNP Paribas Capital (Asia Pacific) Limited (the "Global Coordinator") (on behalf of the other Hong Kong Underwriters) are entitled to terminate their obligations under the Public Offer Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the paragraph headed "Grounds for termination" in the section headed "Underwriting" in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in Shares first commence on the Stock Exchange (which is currently expected to be Tuesday, 3 April 2007).

In connection with the Global Offering, the Global Coordinator or any person acting for it may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date. There is no obligation on the Global Coordinator or any person acting for it to do this. Such stabilisation action, if taken, will be conducted at the absolute discretion of the Global Coordinator or any person acting for it and may be discontinued at any time, and is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Public Offer. Such transactions may be effected in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilizing) Rules of the SFO are contained in the paragraph headed "Over-allotment Option and Stabilisation" in the section headed "Structure and conditions of the Global Offering" in the Prospectus. Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period. The stabilisation period is expected to expire on 26 April 2007 and that after this date, when no further stabilising action may be taken, demand for the Shares, and therefore its market price, could fall.

In connection with the Global Offering, the Global Coordinator may over-allocate up to and not more than an aggregate of 122,388,000 additional Sale Shares (representing 15% of the total number of Offer Shares initially available under the Global Offering) to cover over-allocations (if any) in the International Placing by exercising the Over-allotment Option no later than 30 days from the last day for the lodging applications under the Public Offer by making purchases in the secondary market at prices that do not exceed the Offer Price or by stock borrowing or through a combination of these means. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.



CITIC 1616 Holdings Limited

中信 1616 集團有限公司

(Incorporated in Hong Kong with limited liability)

GLOBAL OFFERING

Number of Offer Shares	:	815,920,000 Shares (subject to Over-allotment Option)
Number of Public Offer Shares	:	137,592,000 New Shares (subject to adjustment)
Number of International Placing Shares	:	678,328,000 Shares (subject to Over-allotment Option and adjustment) comprising 50,408,000 New Shares and 627,920,000 Sale Shares
Offer Price	:	Not more than HK\$2.58 per Offer Share (payable in full on application and subject to refund) and expected to be not less than HK\$2.13 per Offer Share
Nominal value	:	HK\$0.10 per Share
Stock code	:	1883

Global Coordinator, Bookrunner, Lead Manager and Sponsor



BNP Paribas Capital (Asia Pacific) Limited

The Company is initially offering 137,592,000 Public Offer Shares for subscription, representing approximately 16.9% of the total number of Offer Shares initially being offered in the Global Offering, by way of a public offer in Hong Kong at the Offer Price. Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as mentioned in the Prospectus and the Application Forms. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Tuesday, 3 April 2007. Subject to the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in Central Clearing and Settlement System ("CCASS") with effect from the date of commencement of dealings in the Shares on the Stock Exchange, or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Offer Price will not be more than HK\$2.58 per Offer Share and is currently expected to be not less than HK\$2.13 per Offer Share unless otherwise announced.

The total number of Public Offer Shares available under the Public Offer (without taking into account any adjustment in the number of Offer Shares allocated between the Public Offer and the International Placing and excluding (a) up to 7,600,000 Public Offer Shares validly applied for under preferential applications on **PINK** Application Forms and (b) up to 56,000,000 Public Offer Shares ("Reserved Shares") validly applied by Qualifying CP Shareholders under the Preferential Offer on **BLUE** Application Forms) is to be divided into two pools for allocation purposes: pool A and pool B. The Public Offer Shares in pool A will be allocated on an equitable basis to successful applicants who have validly applied for Public Offer Shares with an aggregate subscription price of HK\$5 million (excluding amounts of brokerage, SFC transaction levy and Stock Exchange trading fee payable) or less. The Public Offer Shares in pool B will be allocated on an equitable basis to applicants who have validly applied for Public Offer Shares with an aggregate subscription price (excluding amounts of brokerage, SFC transaction levy and Stock Exchange trading fee payable) of more than HK\$5 million and up to the total value of pool B. Applicants should

be aware that applications in pool A and in pool B may receive different allocation ratios. If the Public Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Public Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. **Applicants can only receive an allocation of the Public Offer Shares from either pool A or pool B but not from both pools.** Multiple or suspected multiple applications within either pool or between pools and any application for more than 36,996,000 Offer Shares, being 50% of the initial number of Public Offer Shares less (a) the 7,600,000 Offer Shares available for subscription by full-time employees of the Company or any of its subsidiaries, and (b) the 56,000,000 Reserved Shares, will be rejected. Each applicant under the Public Offer will also be required to give an undertaking and confirmation in the application form submitted by him that he and any person(s) for whose benefit he is making the application have not indicated and will not indicate an interest for and have not received or been placed or allotted (including conditionally and/or provisionally) any International Placing Shares under or otherwise participated in the International Placing, and such applicant's application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be).

The Vendor intends to grant to BNP Paribas, on behalf of the International Underwriters, the Over-allotment Option exercisable by BNP Paribas on behalf of the International Underwriters to require the Vendor to sell up to an aggregate of 122,388,000 Sale Shares, representing 15% of the Shares initially offered under the Global Offering, solely to cover over-allocations in the International Placing, if any. The Global Coordinator may exercise the Over-allotment Option at anytime within 30 days from the last day for the lodging of the application form under the Public Offer. In the event the Over-allotment Option is exercised, an announcement will be made by the Company.

Applicants who apply on **WHITE** Application Forms for 1,000,000 or more Public Offer Shares and have indicated in their Application Forms that they wish to collect share certificates and (where applicable) refund cheques in person from the Share Registrar, Tricor Investor Services Limited, may collect share certificates and (where applicable) refund cheques in person from 9:00 a.m. to 1:00 p.m. on Monday, 2 April 2007. Identification and (where applicable) authorisation documents acceptable to Tricor Investor Services Limited must be produced at the time of collection.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 or more Public Offer Shares and have indicated in their Application Forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participants' stock account. The procedure for collection of refund cheques for **YELLOW** Application Forms applicants is the same as that for **WHITE** Application Forms applicants. Instead of using **YELLOW** Application Forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on their behalf via CCASS. Any Public Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account.

Up to 7,600,000 Public Offer Shares, representing approximately 5.5% of the Public Offer Shares, approximately 0.9% of the Offer Shares and approximately 0.4% of the share capital of the Company upon completion of the Global Offering assuming the Over-allotment Option is not exercised, are available for subscription by full-time employees of the Company or any of its subsidiaries, excluding the directors of the Company or any of its subsidiaries, the chief executive of the Company or any of its subsidiaries, existing beneficial owners of the shares of the Company or any of its subsidiaries and their respective associates, on a preferential basis. **PINK** Application Forms can be collected from the Company Secretary, Ms. Tso Mun Wai, at the Company's registered office at 8th Floor, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong. Completed **PINK** Application Forms, together with a cheque or banker's cashier order attached, must be returned to the Company Secretary, Ms. Tso Mun Wai, at the Company's registered office at 8th Floor, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong by 5:00 p.m. on Monday, 26 March 2007. **PINK** Application Forms applicants may collect their share certificates (if any) and/or refund cheques (if any) in person from the Company Secretary, Ms. Tso Mun Wai, at the Company's registered office at 8th Floor, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong by 1:00 p.m. on 2 April 2007. Application in excess of 7,600,000 Shares initially available to applicants on **PINK** Application Forms will be rejected.

If you are a full-time employee of the Group, other than the directors of the Company or any of its subsidiaries, the chief executive of the Company or any of its subsidiaries, existing beneficial owners of the shares of the Company or any of its subsidiaries and their respective associates, and apply on a **PINK** application form, you may also apply for the Public Offer Shares on a **WHITE** or **YELLOW** Application Form or by giving electronic application instruction to HKSCC via CCASS.

In order to enable shareholders of CITIC Pacific to participate in the Global Offering on a preferential basis as to allocation only, Qualifying CP Shareholders are being invited to apply for an aggregate of up to 56,000,000 Reserved Shares (representing approximately 6.9% of the Offer Shares and approximately 3.0% of the share capital of the Company upon completion of the Global Offering assuming the Over-allotment Option is not exercised) in the Preferential Offer on the basis of an Assured Entitlement of one Reserved Share for every whole multiple of 20 CP Shares held by them at 5:00 p.m. on the Record Date. The Reserved Shares are being offered out of the Public Offer Shares under the Public Offer.

With a view to maximising the percentage of the Company's Shares in the hands of the public immediately after the Global Offering, CITIC Hong Kong (Holdings) Limited, Mr. Yung Chi Kin (Chairman of CITIC Pacific) and Mr. Fan Hung Ling (Managing Director of CITIC Pacific) have indicated that they would not take up any Reserved Shares to the extent that they are Qualifying CP Shareholders and the Company will not allocate any Reserved Shares to them.

Qualifying CP Shareholders are permitted to apply for a number of Reserved Shares which is greater than, less than or equal to, their Assured Entitlement under the Preferential Offer. A valid application in respect of a number of Reserved Shares less than or equal to a Qualifying CP Shareholder's Assured Entitlement will be accepted in full, subject to the terms and conditions set out in this Prospectus and the **BLUE** Application Form. The Global Coordinator, (on behalf of the Underwriters), will allocate any Reserved Shares not taken up by Qualifying CP Shareholders first to satisfy the excess applications for the Reserved Shares from Qualifying CP Shareholders on a fair and reasonable basis, and thereafter, at the discretion of the Global Coordinator, to the Public Offer. Save for the above, the Preferential Offer will not be subject to the clawback arrangement between the International Placing and the Public Offer. Application in excess of 56,000,000 Shares initially available to applicants on **BLUE** Application Forms will be rejected, in general.

In addition to any application for Reserved Shares on a **BLUE** Application Form, each Qualifying CP Shareholder will be entitled to make one application for Offer Shares on **WHITE** or **YELLOW** Application Form or by giving electronic application instructions to HKSCC via CCASS. Qualifying CP Shareholders will receive no preference as to entitlement or allocation in respect of applications for Offer Shares made on **WHITE** or **YELLOW** Application Forms or by giving electronic application instructions to HKSCC under the Public Offer. Qualifying CP Shareholders who are full-time employees of the Company or any of its subsidiaries may also apply for Public Offer Shares using **PINK** Application Forms.

BLUE Application Forms are despatched with an electronic copy of the Prospectus on CD ROM to a Qualifying CP Shareholder with an Assured Entitlement. Printed copies of the Prospectus are available at the share registrar and transfer office of CITIC Pacific, Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. on 22 March 2007 and 12:00 noon on 27 March 2007 for exclusive collection by Qualifying CP Shareholders.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to have the allotted Public Offer Shares in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like to have the allotted Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock account should (i) complete and sign the **YELLOW** Application Form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Thursday, 22 March 2007 until 12:00 noon on Tuesday, 27 March 2007 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong; or (ii) give **electronic application instructions** to HKSCC via CCASS.

The Offer Price is expected to be determined by agreement between the Global Coordinator (for itself and on behalf of the Underwriters), CITIC Pacific Limited and the Company on or around the Price Determination Date, when market demand for the Offer Shares will be determined. The Offer Price is expected to be determined at or about 28 March 2007 and in any event, no later than 30 March 2007. The Global Coordinator (on behalf of the Underwriters) may reduce the indicative Offer Price range stated in this Prospectus (which is HK\$2.13 to HK\$2.58 per Public Offer Share) at any time prior to the morning of the last day for lodging applications under the Public Offer. In such a case, a notice of the reduction of the indicative Offer Price range will be published in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) not later than the morning of the last day for lodging applications under the Public Offer. If applications for Public Offer Shares have been submitted prior to the day which is the last day for lodging applications under the Public Offer, then even if the Offer Price is so reduced, such applications cannot subsequently be withdrawn. **If the Global Coordinator (on behalf of the Underwriters), CITIC Pacific Limited and the Company are unable to reach agreement on the Offer Price on or about 28 March 2007, or such later time as may be agreed between the Global Coordinator (on behalf of the Underwriters), CITIC Pacific Limited and the Company but in any event no later than 30 March 2007, the Global Offering will not become unconditional and will lapse immediately.**

The Global Offering is conditional on the conditions as stated in the section headed "Structure and conditions of the Global Offering" of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, the Global Offering will thereby lapse and all application monies, together with the brokerage, the SFC transaction levy and the Stock Exchange trading fee received from applicants under the Global Offering, will be returned to the applicants, without interest, on the terms set out under the paragraph headed "Refund of application monies" on the related Application Forms.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 22 March 2007, until 12:00 noon on Tuesday, 27 March 2007 at:

1. **Any participant of the Stock Exchange;** or
2. **BNP Paribas Capital (Asia Pacific) Limited, 61st Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;** or
3. **CITIC Securities Corporate Finance (HK) Limited, 26th Floor, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong;** or
4. **Macquarie Securities Limited, 19th Floor, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong;** or
5. **Daiwa Securities SMBC Hong Kong Limited, Level 26, One Pacific Place, 88 Queensway, Hong Kong;** or
6. **Mitsubishi UFJ Securities (HK) Capital, Limited, 11th Floor, AIG Tower, 1 Connaught Road, Central, Hong Kong;** or
7. **Nomura International (Hong Kong) Limited, 30th Floor Two International Finance Centre, 8 Finance Street, Central, Hong Kong;** or
8. **Shenyin Wanguo Capital (H.K.) Limited, 28th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong;** or
9. any of the following branches of **Bank of China (Hong Kong) Limited:**

	Branch	Address
Hong Kong Island:	Bank of China Tower Branch	3/F, 1 Garden Road
	Central District (Wing On House) Branch	71 Des Voeux Road Central
	409 Hennessy Road Branch	409-415 Hennessy Road, Wan Chai
	Quarry Bay Branch	Parkvale, 1060 King's Road, Quarry Bay
	Aberdeen Branch	25 Wu Pak Street, Aberdeen
Kowloon:	Tsim Sha Tsui East Branch	Shop G02-03, Inter-Continental Plaza, 94 Granville Road, Tsim Sha Tsui
	Shanghai Street (Mong Kok) Branch	611-617 Shanghai Street, Mong Kok
	Yau Ma Tei Branch	471 Nathan Road, Yau Ma Tei
New Territories:	Kau Yuk Road Branch	18-24 Kau Yuk Road, Yuen Long
	Sheung Shui Branch	61 San Fung Avenue, Sheung Shui

or any of the following branches of **Hang Seng Bank Limited:**

	Branch	Address
Hong Kong Island:	Head Office	83 Des Voeux Road Central
	Causeway Bay Branch	28 Yee Wo Street
	Wanchai Branch	200 Hennessy Road
	North Point Branch	335 King's Road
Kowloon:	Tsimshatsui Branch	18 Carnarvon Road
	Kowloon Main Branch	618 Nathan Road
	Kwun Tong Branch	70 Yue Man Square
	Hung Hom Branch	21 Ma Tau Wai Road
New Territories:	Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin
	Tsuen Wan Branch	289 Sha Tsui Road Tsuen Wan

or any of the following branches of **The Bank of East Asia, Limited:**

	Branch	Address
Hong Kong Island:	Main Branch	10 Des Voeux Road, Central
	Causeway Bay Branch	46 Yee Wo Street
	Wanchai Branch	Shop Nos A-C, G/F, Easey Commercial Building, 253-261 Hennessy Road, Wanchai, Hong Kong
Kowloon:	Tsim Sha Tsui Branch	Shop A and B, Milton Mansion, No.96 Nathan Road, Kowloon
	Mongkok Branch	638-640 Nathan Road
	Kwun Tong Branch	7 Hong Ning Road
	Hoi Yuen Road Branch	Unit 1, G/F, Hewlett Centre, 54 Hoi Yuen Road
New Territories:	Tai Wai Branch	16-18 Tai Wai Road, Cheung Fung Mansion, Shatin
	Tai Po Plaza Branch	Units 49-52, Level 1, Tai Po Plaza
	Tuen Mun Town Plaza Branch	Shop Nos. 2-10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders should be securely stapled, should be deposited in the special collection boxes provided at any one of the branches referred to above on the following dates during the following times:-

Thursday, 22 March 2007	—	9:00 a.m. to 4:00 p.m.
Friday, 23 March 2007	—	9:00 a.m. to 4:00 p.m.
Saturday, 24 March 2007	—	9:00 a.m. to 12:30 p.m.
Monday, 26 March 2007	—	9:00 a.m. to 4:00 p.m.
Tuesday, 27 March 2007	—	9:00 a.m. to 12:00 noon

Investors can also apply for Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (according to the procedures contained in "An Operating Guide for Investor Participants" in effect from time to time). HKSCC may also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and
2. those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Public Offer Shares on their behalf.

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Thursday, 22 March 2007	—	9:00 a.m. to 8:30 p.m. ^(note 1)
Friday, 23 March 2007	—	8:00 a.m. to 8:30 p.m. ^(note 1)
Saturday, 24 March 2007	—	8:00 a.m. to 1:00 p.m. ^(note 1)
Monday, 26 March 2007	—	8:00 a.m. to 8:30 p.m. ^(note 1)
Tuesday, 27 March 2007	—	8:00 a.m. ^(note 1) to 12:00 noon

Note 1: These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 22 March 2007 until 12:00 noon on Tuesday, 27 March 2007.

The application lists will open from 11:45 a.m. to 12:00 noon on Tuesday, 27 March 2007.

Subject to the terms and conditions set out in the Prospectus and the related Application Forms, applications under the **WHITE**, **YELLOW** or **BLUE** Application Forms or **electronic application instructions** to HKSCC must be received by no later than 12:00 noon on Tuesday, 27 March 2007 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning signal being in force as described in the section headed "How to apply for Public Offer Shares and Reserved Shares – Effect of bad weather on the opening of the application lists" of the Prospectus). Announcement on the Offer Price, the level of indication of interest in the International Placing, the results of applications of the Public Offer and Preferential Offer and the basis of allotment of the Public Offer

Shares and Reserved Shares are scheduled to be announced in South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on or about Monday, 2 April 2007.

If you are applying using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your share certificate will be registered in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form at the close of business on Monday, 2 April 2007 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Monday, 2 April 2007 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 2 April 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Public Offer Shares to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to your designated bank account.

As at the date of this announcement, the executive Directors are Shi Cuiming, Yuen Kee Tong, Li Bin and Chan Tin Wai, David, the non-executive Directors are Lee Chung Hing and Kwok Man Leung, and the independent non-executive Directors are Yang Xianzu, Liu Li Qing and Kwong Che Keung, Gordon.

By order of the Board
CITIC 1616 Holdings Limited
Shi Cuiming
Chairman

Hong Kong, 22 March 2007

"Please also refer to the published version of this announcement in South China Morning Post."