

Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated February 8, 2007 (the “Prospectus”) have the same meanings when used in this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Global Offering, UBS AG (the “Stabilizing Manager”) and/or its affiliates and agents on behalf of the Underwriters may over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of our shares at a level higher than that which might otherwise prevail for a limited period commencing from the day on which our shares commence trading on the Hong Kong Stock Exchange. The stabilizing action which may be taken by the Stabilizing Manager may include primary and ancillary stabilizing action such as purchasing or agreeing to purchase any of our shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in our shares, liquidating long positions in our shares or offering or attempting to do any such actions. Any market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However there is no obligation on the Stabilizing Manager to conduct any such stabilizing activity, which if commenced, may be discontinued at any time. Any such stabilizing activity is required to be brought to an end after a limited period. The number of shares being offered in the Global Offering may be increased by up to an aggregate of 60,000,000 additional shares through the exercise of the Over-allotment Option expected to be granted to the International Underwriters by the Company, exercisable by the Global Coordinator on behalf of the International Underwriters, to cover over-allocations in the International Offer. The Over-allotment Option is exercisable for up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.



China Huiyuan Juice Group Limited

中國滙源果汁集團有限公司*

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares in the Global Offering	:	400,000,000 shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	40,000,000 shares (subject to adjustment)
Number of International Offer Shares	:	360,000,000 shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	:	HK\$6.00 per Hong Kong Offer Share payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, a SFC transaction levy of 0.004% and a Hong Kong Stock Exchange trading fee of 0.005%
Nominal value	:	US\$0.00001 per share
Stock Code	:	1886

Sole Global Coordinator, Sole Bookrunner and Sole Sponsor



Joint Lead Managers



Guotai Junan Securities (Hong Kong) Limited

Application has been made to the Listing Committee of the Hong Kong Stock Exchange for the granting of the listing of, and permission to deal in, the shares of the Company, comprising: (a) 400,000,000 Offer Shares; (b) the shares to be issued as a result of any exercise of the Over-allotment Option (which, if exercised in full, amounts to 60,000,000 shares); (c) shares to be issued pursuant to the exercise of any options that may be granted under our pre-IPO share option scheme and share option scheme, (d) shares to be issued pursuant to the conversion of our Convertible Bonds (e) the conversion of Danone's series A shares in China Hui Yuan Holdings and (f) the exercise of the Danone Top-up Right. Dealings in the shares on the Hong Kong Stock Exchange are expected to commence on Friday, February 23, 2007.

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** application forms. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** application forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Thursday, February 8, 2007 until 12:00 noon on Tuesday, February 13, 2007 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** application forms, may be obtained during business hours from 9:00 a.m. on Thursday, February 8, 2007 until 12:00 noon on Tuesday, February 13, 2007 from the following locations:

1. UBS AG, 52/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong;
2. Guotai Junan Securities (Hong Kong) Limited, 27th Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong;
3. CCB International Capital Limited, Suites 2815–21, 28th floor, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong;
4. China Everbright Securities (HK) Limited, 36/F Far East Finance Centre, 16 Harcourt Rd, Hong Kong;
5. VC Brokerage Limited, 28/F The Centrium, 60 Wyndham Street, Central, Hong Kong;
6. BCOM Securities Company Limited, 3rd Floor, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong;
7. any of the following branches and/or sub-branches of **Bank of Communications Co., Ltd. Hong Kong Branch** and **Bank of China (Hong Kong) Limited**:

(a) **Bank of Communications Co., Ltd. Hong Kong Branch**

Branch Name	Address
Hong Kong Island Hong Kong Branch	20 Pedder Street, Central Hong Kong
Central District Sub-Branch	G/F, 123–125A Des Voeux Road Central
Taikoo Shing Sub-Branch	Shop 38, G/F, City Plaza 2, 18 Taikoo Shing Road
Chaiwan Sub-Branch	121–121A Wan Tsui Road, Chaiwan

	Branch Name	Address
Kowloon	Hunghom Sub-Branch	1–3A Tak Man Street, Whampoa Estate, Hunghom, Kowloon
	Kowloon Sub-Branch	563 Nathan Road
	Cheung Sha Wan Plaza Sub-Branch	Unit G04, Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road
	Ngau Tau Kok Sub-Branch	Shop G1, G/F, Phase I, Amoy Plaza, 77 Ngau Tau Kok Road
	Kwun Tong Sub-Branch	Shop A on G/F & 1/F, 55 Hong Ning Road, Kwun Tong
New Territories	Fanling Sub-Branch	No. 84A–84B, G/F, Flora Plaza, Fanling
	Tseung Kwan O Sub-Branch	Shops 253–255, Metro City Shopping Arcade, Phase I, Tseung Kwan O

(b) Bank of China (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Aberdeen Branch	25 Wu Pak Street, Aberdeen
	Bank of China Tower Branch	3/F, 1 Garden Road
	Central District (Wing On House) Branch	71 Des Voeux Road Central
	409 Hennessy Road Branch	409–415 Hennessy Road, Wan Chai
	North Point (Kiu Fai Mansion) Branch	413–415 King's Road, North Point
Kowloon	Humphrey's Avenue Branch	4–4A Humphrey's Avenue, Tsim Sha Tsui
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Kwun Tong Branch	20–24 Yue Man Square, Kwun Tong
New Territories	Castle Peak Road (Tsuen Wan) Wealth Management Centre	167 Castle Peak Road, Tsuen Wan
	Lucky Plaza Branch	Lucky Plaza, Wang Pok Street, Shatin
	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza Phase II
	Kau Yuk Road Branch	18–24 Kau Yuk Road, Yuen Long

Both **WHITE** and **YELLOW** application forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any one of the branches and/or sub-branches of **Bank of Communications Co., Ltd. Hong Kong Branch** and **Bank of China (Hong Kong) Limited** referred to above at the following times on the following dates:

Thursday, February 8, 2007 – 9:00 a.m. to 5:00 p.m.

Friday, February 9, 2007 – 9:00 a.m. to 5:00 p.m.

Saturday, February 10, 2007 – 9:00 a.m. to 12:30 p.m.

Monday, February 12, 2007 – 9:00 a.m. to 5:00 p.m.

Tuesday, February 13, 2007 – 9:00 a.m. to 12:00 noon

APPLICATIONS BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

Investors can apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2/F Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC.
2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf. CCASS participants can input **electronic application instructions** at the following times on the following dates:

Thursday, February 8, 2007 – 9:00 a.m. to 8:30 p.m.⁽¹⁾

Friday, February 9, 2007 – 8:00 a.m. to 8:30 p.m.⁽¹⁾

Saturday, February 10, 2007 – 8:00 a.m. to 1:00 p.m.⁽¹⁾

Monday, February 12, 2007 – 8:00 a.m. to 8:30 p.m.⁽¹⁾

Tuesday, February 13, 2007 – 8:00 a.m.⁽¹⁾ to 12:00 noon

⁽¹⁾ These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, February 8, 2007 until 12:00 noon on Tuesday, February 13, 2007 (24 hours daily, except the last application day).

Subject to the terms and conditions set out in the Prospectus and the application forms relating thereto, applications must be received no later than 12:00 noon on Tuesday, February 13, 2007 (or if the application lists are not open on that day, then by 12:00 noon on the next day the lists are open). Please see the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus for further details. No receipt will be issued for application monies.

The Offer Price, the level of indication of interest in the International Offer and the basis of allocation of Hong Kong Offer Shares under the Hong Kong Public Offering will be published on Thursday, February 22, 2007 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

If you are applying for the Hong Kong Offer Shares by using a **YELLOW** application form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant which you have instructed to give **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** application form at the close of business on Thursday, February 22, 2007 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Thursday, February 22, 2007 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application result via the CCASS Phone System and CCASS Internet System) and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, February 22, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately following the credit of the Hong Kong Offer Shares to your account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in “An Operating Guide for Investor Participants” as published by HKSCC in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund monies (if any) credited to your designated bank account.

By order of the board of
China Huiyuan Juice Group Limited
Zhu Xinli
Chairman

Hong Kong, February 8, 2007

Our Directors are Mr. ZHU Xinli, Mr. LU Changqing and Mr. JIANG Xu as executive Directors, Mr. QIN Peng and Mr. LENG Xuesong as non-executive Directors, and Mr. WANG Bing, Ms. ZHAO Yali, Mr. TSUI Yiu Wa, Alec and Mr. SONG Quanhong as independent non-executive Directors.

** For identifications purposes only*

*Please also refer to the published version of this announcement in **South China Morning Post**.*