

中国平安保险(集团)股份有限公司
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT
2007 ESTIMATED INTERIM RESULTS

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

It is expected that the net profit of the Company for the six months ended 30 June 2007 prepared in accordance with the Accounting Standards for Business Enterprises published by the Ministry of Finance of the People's Republic of China in 2006 may increase by over 100% as compared to the Company's net profit for the six months ended 30 June 2006.

The financial information referred to in this announcement has not been audited. Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

The Board of Directors of Ping An Insurance (Group) Company of China, Ltd. (the "**Company**") announces the estimated interim results of the Company and its subsidiaries for the six months ended 30 June 2007.

(1) Estimated results for the six months ended 30 June 2007

1. Estimated results period : 1 January 2007 to 30 June 2007
2. Estimated results:

Based on preliminary calculations, the net profit of the Company for the six months ended 30 June 2007 prepared in accordance with the Accounting Standards for Business Enterprises published by the Ministry of Finance of the People's Republic of China in 2006 (the "**Accounting Standards for Business Enterprises**") may increase by over 100% as compared to the Company's net profit for the six months ended 30 June 2006. Detailed financial information of the Company will be published in the Company's 2007 interim report.

The estimated results have not been audited by certified public accountants.

(2) Results for the six months ended 30 June 2006

1. Net profit (attributable: RMB3,945 million
to equity holders of
the parent)
2. Earnings per share: RMB0.64 (calculated based on the 6,195,053,344 shares in
issue prior to the issue of A shares by the Company)

Results for the six months ended 30 June 2006 have been retrospectively adjusted in accordance with the Accounting Standards for Business Enterprises.

These results have not been audited by certified public accountants.

(3) Reasons for increase in estimated results

During the first half of 2007, the Company's three major businesses – insurance, banking and asset management, all grew steadily. Increase in net profit is mainly attributable to improved investment returns, steady growth in insurance business and increased contribution as to profits from the Company's banking business.

(4) Other information

The Company completed its initial public offer of 1,150,000,000 A shares in the first half of 2007. As at June 30, 2007, the Company had in issue 7,345,053,334 shares.

By order of the Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
Ma Mingzhe
Chairman and Chief Executive Officer

Shenzhen, PRC, July 24, 2007

As of the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi and Cheung Chi Yan Louis, the Non-executive Directors are Lin Yu Fen, Cheung Lee Wah, Anthony Philip HOPE, Fan Gang, Lin Lijun, Hu Aimin, Chen Hongbo, Wong Tung Shun Peter and Ng Sing Yip, and the Independent Non-executive Directors are Bao Youde, Kwong Che Keung Gordon, Cheung Wing Yui, Chow Wing Kin Anthony, Zhang Hongyi, Chen Su and Xia Liping.