



大新銀行集團有限公司 DahSingBankingGroupLimited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

The holding company of Dah Sing Bank, Limited and MEVAS Bank Limited

(Stock Code: 2356)

CHANGES OF THE BOARD

The Board of Directors of Dah Sing Banking Group Limited (the "Company") is pleased to announce the following changes to the Board with effect from 26 March 2007.

- a) Mr. Keisuke Tahara, aged 49, is appointed as a non-executive Director of the Company. Mr. Tahara is currently the Deputy General Manager for Hong Kong Branch of The Bank of Tokyo-Mitsubishi UFJ, Ltd., being a 12.12% substantial shareholder of Dah Sing Financial Holdings Limited which held a 74.94% interest in the Company. He graduated from Kyoto University in the Faculty of Agriculture in 1982 and then joined The Sanwa Bank, Ltd (now The Bank of Tokyo-Mitsubishi UFJ, Ltd.). Mr. Tahara has over 25 years of experience in banking.

Mr. Tahara is also an alternate Director to Mr. Tatsuo Tanaka in Dah Sing Financial Holdings Limited on the date of this announcement. Save as disclosed herein, Mr. Tahara has not held any directorship in other Hong Kong listed public companies during the preceding three years.

Mr. Tahara has not entered into any service contract with the Company. The appointment of Mr. Tahara in the Company shall be for an initial three-year term which, subject to re-election by shareholders at any annual general meeting, will expire at the conclusion of the third annual general meeting following the appointment. The annual emolument payable to Mr. Tahara will be determined by the board-level Nomination and Remuneration Committee of the Company.

Saved as disclosed above, Mr. Tahara is not related to any directors, senior management, substantial or controlling shareholders of the Company, nor are there any matters that need to be disclosed or to be brought to the attention of the shareholders of the Company pursuant to Rules 13.51(h) to (w) of the Listing Rules. As at the date of this announcement, he is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

- b) Mr. Kosuke Furukawa resigned as a non-executive Director of the Company. The Board expresses appreciation for Mr. Furukawa's valuable contributions during his tenure of service with the Company.

Mr. Furukawa confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the executive Directors of the Company are Messrs. David Shou-Yeh Wong, Hon-Hing Wong (Derek Wong), Lung-Man Chiu (John Chiu), Gary Pak-Ling Wang, Harold Tsu-Hing Wong and Dennis Tat-Wang Yau. The independent non-executive Directors are Messrs. John William Simpson, David Richard Hinde, Robert Tsai-To Sze and Andrew Kwan-Yuen Leung. The non-executive Director is Mr. Keisuke Tahara.

By Order of the Board

H L Soo

Company Secretary