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AviChina

AviChina Industry & Technology Company Limited
中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code : 2357)

Extension of date for despatch of circular relating to Discloseable and Connected Transactions

The despatch of the circular to the Shareholders regarding the Transactions of the Company will be delayed from on or before 21 January 2005 to on or before 4 February 2005. The Company will as soon as practicable despatch the circular

Reference is made to the announcement of the Company dated 30 December 2004 (the "Announcement") in relation to the Discloseable and Connected Transactions. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch a circular in relation to the Discloseable and Connected Transactions (the "Circular") to its Shareholders within 21 days after publication of the Announcement, that is, on or before 21 January 2005. It is required pursuant to the Listing Rules that the Circular shall include a letter from the Independent Board Committee to the Shareholders. However, due to the personal commitments of certain directors, there is a delay in the convening the Independent Board Committee to review the Discloseable and Connected Transactions and accordingly the Company has delayed the despatch of a circular in accordance with the Listing Rules. The Company will as soon as practicable despatch the circular as and when the Independent Board Committee completes its review of the Transactions and issues its letter of advice to Independent Shareholders. The Company has applied to the Stock Exchange for a waiver for the delay in despatch of the Circular from on or before 21 January 2005 to on or before 4 February 2005.

By Order of the Board of
AviChina Industry & Technology Company Limited
Yan lingxi
Company Secretary

Hong Kong, 20 January 2005

As at the date of this announcement, the board of the Company comprises executive directors Mr. Zhang Hongbiao and Mr. Wu Xiandong, and non-executive directors Mr. Liang Zhenhe, Mr. Song Jingang, Mr. Chen Huaiqiu, Mr. Xu Tongxing, Mr. Cui Xuwen, Mr. Tian Min, Mr. Yang Jinhuai, Ms. Hu Jiarui, Mr. Maurice Savart as well as independent non-executive directors Dr. The Hon. Li Kwok-Po, David, Mr. Guo Chongqing and Mr. Li Xianzong.

* For identification purposes only.