



**中銀香港(控股)有限公司**

BOC HONG KONG (HOLDINGS) LIMITED

(HK Stock Code: "2388", ADR OTC Symbol: "BHKLY")

## DELIVERING HIGHER PROFITS

### *Highlights of 2006 Interim Results*

- Profit attributable to shareholders of HK\$7,093 million, up 8.36%
- Net operating income before loan impairment allowances of HK\$10,517 million, up 26.54%
- Earnings per share of HK\$0.6709, up 8.37%
- Return on average shareholders' funds at 17.63%, and return on average total assets at 1.59%
- Interim dividend of HK\$0.401 per share, up 22.26%
- Impaired loan ratio at 1.09%, down 0.19 percentage point from end-2005
- Total assets of HK\$860,335 million, up 3.53% from end-2005

"The Group's business continued to prosper in the first half of 2006 with a strong emphasis on qualitative growth and higher-yielding business segments. We have succeeded in delivering the highest operating profit and net profit since the Group's IPO in 2002. We have moved closer toward the objective of evolving into a full-fledged top-quality financial services group with a powerful base in Hong Kong, a solid presence in China and a strategic foothold in the region. The acquisition of BOC Life represents a concrete step in our pursuit of new capabilities and businesses. A crucial part of our Strategy has been to deepen our corporate culture and reinforce our human resources management. I am pleased to note that we made steady progress in that connection in the period under review.

Looking ahead, we expect the Hong Kong economy to remain in a state of steady growth, despite a high degree of uncertainty due to the volatility in oil prices, less favourable trade prospects and the Mainland's macroeconomic adjustment measures. We will move forward with the implementation of the Group's Strategic Plan 2006-11 to create higher value for shareholders and customers."

Xiao Gang, *Chairman*

*BOC Hong Kong (Holdings) Limited is a leading commercial banking group in Hong Kong offering a comprehensive range of financial products and services to retail and corporate customers. Our extensive branch network in Hong Kong and the Mainland of China allows us to meet the cross-border financial service needs of Hong Kong and Mainland customers.*

For detailed information of the interim results, please visit [www.bochk.com](http://www.bochk.com)

"Please also refer to the published version of this announcement in The Standard, The International Herald Tribune, The Asian Wall Street Journal and Financial Times"

