中銀香港(控股)有限公司
BOC HONG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(the "Company", Stock Code: 2388)

ANNOUNCEMENT

Resignation of Deputy Chief Executive

The Board of the Company announces that due to health reason, Mr. Chan Tze Ching (陳子政) resigned as a Deputy Chief Executive of the Company and the Bank with effect from 4 March 2008.

The Board of Directors of the Company (the "Board") announces that due to health reason, Mr. Chan Tze Ching (陳子政) resigned as a Deputy Chief Executive of the Company and its principal operating subsidiary, Bank of China (Hong Kong) Limited (the "Bank") with effect from 4 March 2008. Mr. Chan has confirmed that there are no matters with respect to his resignation that need to be brought to the attention of the Company's shareholders. The Board expresses its sincere wish to Mr. Chan for a full recovery as soon as possible.

Following Mr. Chan's resignation, the Board will re-convene its Search Committee chaired by Dr. Fung Victor Kwok King, independent non-executive director, to conduct an open and global recruitment to search for a suitably qualified candidate to fill the position of Mr. Chan. Pending such recruitment, the responsibilities of Mr. Chan will be assigned among the current Senior Management members to ensure proper and effective management and oversight of the Group's business and operations.

By Order of the Board
Jason C.W. Yeung
Company Secretary

Hong Kong, 4 March 2008

As at the date hereof, the Board of Directors of the Company comprises Mr. XIAO Gang (Chairman), Mr. SUN Changji* (Vice-chairman), Mr. HE Guangbei (Vice-chairman and Chief Executive), Mr. LI Zaohang*, Mr. ZHOU Zaiqun*, Mdm. ZHANG Yanling*, Mr. LEE Raymond Wing Hung, Mr. GAO Yingxin, Dr. FUNG Victor Kwok King**, Mr. KOH Beng Seng**, Mr. SHAN Weijian**, Mr. TUNG Chee Chen**, Mr. TUNG Savio Wai-Hok**and Mdm. YANG Linda Tsao**.*

* *Non-executive Directors*
** *Independent Non-executive Directors*