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# 中国铝业股份有限公司

## ALUMINUM CORPORATION OF CHINA LIMITED\*

*(A joint stock limited company Incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

### CLARIFICATION ANNOUNCEMENT

The Board would like to clarify that the Company is one of the applicants who have provided an expression of interest to participate in the international competitive bidding for the grant of development rights over the Aurukun Project. Information relating to the Aurukun Project and the expression of interest by the Company to participate in the Aurukun Project was published by the Queensland Government on its website on 24 November 2004.

The Board further clarifies that financing of future overseas acquisition project will depend on the financial position of the Company at the time of the successful acquisition.

Reference is made to the articles in various newspapers of 26 to 27 February 2005 relating to the proposed acquisition by Aluminum Corporation of China Limited (the "**Company**") of the development rights over the Aurukun bauxite deposits on Cape York Peninsula, Queensland, Australian (the "**Aurukun Project**").

The board of directors (the "**Board**") of the Company would like to clarify the related coverage of the Aurukun Project after Mr. Chen Jihua, an Executive Director of the Company, was interviewed by Dow Jones on 24 February 2005. The Board further clarifies that the Company is one of the approximately 10 applicants who have expressed interest to participate in the international competitive bidding of the Aurukun Project. The Company, as one of the applicants, is yet to submit its formal bidding for the Aurukun Project. In accordance with the information provided by the Queensland Government, the Aurukun Project has sizable bauxite reserves. Information relating to the Aurukun Project and the expression of interest by the Company to participate in the Aurukun Project was published by the Queensland Government on its website on 24 November 2004.

The Board further clarifies that financing of any overseas acquisition project will depend on the financial position of the Company at the time of the successful acquisition.

The Board has also noted the recent increases in the trading volume of the H Shares of the Company and wish to state that the Board is not aware of any reasons for such increases.

The Board also confirms that save as disclosed in this announcement, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09, which is or may be of a price-sensitive nature.

As at the date hereof, the Executive Directors are Mr. Xiao Yaqing, Mr. Xiong Weiping, Mr. Luo Jianchuan, Mr. Chen Jihua (Executive Directors), Mr. Joseph C. Muscari, Mr. Chen Xiaozhou (Non-Executive Directors) and Mr. Chiu Chi Cheong, Clifton, Mr. Wang Dianzuo and Mr. Kang Yi (Independent Non-Executive Directors).

Made by the order of the Board of Aluminum Corporation of China Limited, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board of Directors of Aluminum  
Corporation of China Limited

**Liu Qiang**  
Company Secretary

Hong Kong, 28 February 2005

\* For identification only.