



中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company Incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

ANNOUNCEMENT SHARE REFORM OF SHANDONG ALUMINIUM INDUSTRY CO., LTD.

The Company, the only holder of non-tradable shares of Shandong Aluminium, has proposed a share reform resolution to Shandong Aluminium pursuant to the relevant rules and regulations for share reform of the PRC authorities. The A Shares of Shandong Aluminium are listed on the Shanghai Stock Exchange. Trading of the A Shares of Shandong Aluminium on the Shanghai Stock Exchange has been suspended since Monday, 4 September, 2006 pending release of the details of the proposed share reform resolution.

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules of the Hong Kong Stock Exchange.

Pursuant to the relevant rules and regulations for share reform promulgated by the relevant PRC authorities, Aluminum Corporation of China Limited (“**the Company**”) has proposed a share reform resolution to Shandong Aluminium Industry Co., Ltd. (“**Shandong Aluminium**”). Shandong Aluminium is a subsidiary of the Company, with its tradable shares (“**A Shares**”) listed on the Shanghai Stock Exchange. The Company holds 480,000,000 non-tradable shares of Shandong Aluminium, representing approximately 71.43% of the total issued shares of Shandong Aluminium. The proposed share reform plan is to, subject to approval by the holders of the A Shares, convert the non-tradable shares held by the Company in Shandong Aluminium into tradable listed A Shares.

Trading of the A Shares of Shandong Aluminium has been suspended on the Shanghai Stock Exchange since Monday, 4 September, 2006 pending the release of information relating to the share reform resolution.

As at the date of this announcement, the Board of Directors comprises Mr. Xiao Yaqing, Mr. Luo Jianchuan, Mr. Chen Jihua (executive Directors), Mr. Shi Chungui and Mr. Joseph C. Muscari (non-executive Directors) and Mr. Poon Yiu Kin, Samuel, Mr. Wang Dianzuo and Mr. Kang Yi (independent non-executive Directors).

By Order of the Board of Directors of
Aluminum Corporation of China Limited

Liu Qiang
Company Secretary

Beijing, the PRC
4 September 2006

* For identification only