



中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

ANNOUNCEMENT

Reference is made to the announcement of the Company dated 7 December 2006 (the “**Announcement**”) in relation to the proposed share reforms of Shandong Aluminum and Lanzhou Aluminum. Terms used herein shall have the same meanings as defined in the Announcement, unless the context requires otherwise.

For the purpose of the Merger Proposals, Shandong Aluminum and Lanzhou Aluminum have been discussing with their shareholders respectively, concerning the Shandong Merger Proposal and the Lanzhou Merger Proposal during the Consultation Period. Announcement of the finalized terms and conditions of the Merger Proposals will be postponed in order to allow Shandong Aluminum and Lanzhou Aluminum to have more time in communicating with their respective holders of tradable shares on their views concerning the relevant Merger Proposal. In the meantime, trading in the tradable Shandong Shares and Lanzhou Shares on the Shanghai Stock Exchange will remain suspended.

As soon as the Exchange Ratios and the Cash Alternative Amounts of the Merger Proposals have been determined and finalised, a further announcement will be made by the Company.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

By order of the Board of Directors of
Aluminum Corporation of China Limited*
Liu Qiang
Company Secretary

Beijing, 14 December 2006

As at the date of this announcement, the members of the Board of Directors comprise Mr. Xiao Yaqing, Mr. Luo Jianchuan. Mr. Chen Jihua and Mr. Zhang Chengzhong (Executive Directors); Mr. Joseph C. Muscari and Mr. Shi Chungui (Non-executive Directors); Mr. Poon Yiu Kin, Samuel, Mr. Wang Dingzuo and Mr. Kang Yi (Independent Non-executive Directors).

* For identification purpose only